

## **NOTES TO THE ACCOUNTS (AHMEDABAD MUNICIPAL CORPORATION)**

### **A ) . BASIS OF PRESENTATION**

Preparation of Statement of Revenue, Expenditure and Changes in Fund Balances and Balance Sheet requires reliance to be placed on certain assumptions and information provided by the corporation. Reliance was also placed on the various records, registers and data made available from various zones and departments. The following are the methodologies and assumptions adopted for the preparation of the same:

#### **1 ) INCOMES/REVENUES AND EXPENDITURE:**

- i) Information on Income as presented is as per the actual amount received from all the zones/departments of AMC. This income has been reconciled with the Annual Receipts and Payments Statement(Varshik Hisab) prepared by AMC.
- ii) The income from Property Tax and related taxes, Vehicle Tax and Theatre Tax is based on the demands raised during the year and by giving effect for write up, write off and discount for the same.
- iii) Income under heads other than Property Tax and related taxes, Vehicle Tax, Theatre Tax and Interest on Investment are accounted for on receipt basis.
- iv) In absence of availability of bifurcation of expenses incurred for each fund, the same are booked in the profit and loss account of general fund only.

#### **2 ) FIXED ASSETS:**

- i) Fixed Assets figures represents valuation of the assets identified and measured as on 31 March, 2010 and additions during the year 2010-11. The information for the additions during the year is taken from bills and annual accounts (Varshik Hisab)
- ii) During the year Nagarpalikas including gram Panchayats within its jurisdiction were merged with AMC. The assets and liabilities of these local bodies have been incorporated in this balance sheet. However the assets of these Nagarpalikas also include certain infrastructures which were funded by AUDA (Ahmedabad Urban Development

- Authority) and are capitalized in the balance sheet of AUDA and hence not included in assets of AMC. As per the explanations given AUDA would initiate the process of transfer of these assets in the financial year 2010-11.
- iii) Fixed Assts Registers of AMC have been collated and updated. Depreciation has been computed as per policy. However, this exercise is still ongoing and is likely to continue in next 2-3 years due to sheer volume in geographical spread of the assets. The data for fixed assets has been compiled based on information furnished by the various User Departments of AMC.
  - iv) Majority of the assets are the ownership of AMC, however in some cases of assets acquired, received as donation etc though the physical possession of the same is with AMC the legal title has not been established. In case of certain land acquired by AMC due to non-availability of cost of acquisition the cost of such land is taken at a token value of Re.1.
  - v) AMC over the years had acquired some plots of land for a total acquisition cost of Rs.1,16,75,395. However one to one identification is not yet done due to non-availability of data. The same will be updated in subsequent years.
  - vi) Some assets are capitalized despite the final bill pending as these assets have completed construction/installation and are already put to use.
  - vii) Trees, Museum, Art Crafts, Statues and Animal assets have not been included in the schedule of fixed assets.
  - viii) Furniture and Fixtures have been included in a group of assets and not department wise to the extent data available from the purchase departments. There may be certain assets, which have not been included in the above head.
  - xiii) To the extent of the above, the Fixed Assets as shown in the financial statements does not represent the complete assets of the AMC.

**Based on Data provided, identified assets have been categorized in the following Groups.**

**IDENTIFIED ASSETS**

**MAJOR CATEGORY**

**TYPE OF ASSETS**

**Land & Buildings**

Plots/Vacant Plot/ Plots on Lease  
Residential Quarters  
Staff Quarters  
Slum Quarters  
Community Hall and Recreation Centre  
Community Centre  
Stadium  
Commercial Buildings  
Hospital Buildings  
Fire Brigade Building  
Crematorium and burial Ground  
Markets  
Kiosks/Shops/Stalls  
Water Overhead Tanks  
Public Places & Others

**Infrastructure Assets**

Roads including Footpath and Dividers  
Asphatic Road  
Bridges  
Culverts  
Fountain  
Street Light  
Flyover  
Urinals  
Dhalao

Dustbin  
Lavatory Blocks  
Drainage  
Storm Water Drain  
Water Pipeline

**Furniture's & Fixtures**

Furniture & Fixtures, Fans, Air Conditioners, Coolers etc

**Computers**

Monitors, Printers, UPS and all related accessories, Software

**Plant & Machinery**

Electrical Equipment & Lamps  
Electric Cables  
Transformers  
Electric Installations  
Pipelines  
Filter Plant  
Fire Assets  
Construction Equipments  
Medical Instruments  
Other Plant & Machinery

**Vehicles**

**iii) Infrastructure Assets :** - Infrastructure assets are defined as per International Public Sector Accounting Standards (IPSAS). As per IPSAS 17, infrastructure assets are characterized by the following.

- They are a part of a system or network
- They are specialized in nature and do not have alternative uses
- They are immovable
- They may be subject to constraints on disposal

**iv) Capital Work in Progress :** - CWIP represents capital assets which are in the process of construction/ completion. We have reviewed the bills for the financial year 2010-2011 to arrive at the closing WIP as on 31<sup>st</sup> March 2011 in absence of specific data from concerned departments

**v) Leased Properties:** - Leased properties have been valued at actual cost in case of buildings and market value in case of land.

**vi) Depreciation :** Under this method, the rates of depreciation has been applied at a fixed percentage on the original cost of the Asset at the end of the year.

(a) In line with international Best Practices, the Straight Line Method of Depreciation has been applied.

(b) For all assets that qualify for depreciation, and were valued, depreciation has been provided from the year of construction/acquisition and transferred to accumulated depreciation account of the concerned asset.

(c) Valuation for the purpose of depreciation has been done as per the significant accounting policies subject to the notes mentioned above.

(d) Current values of Qualifying Assets are now represented appropriately in the Fixed Assets Register.

(e) Assets valued at Replacement cost & Estimated cost has been depreciated considering remaining useful life.

### 3 ) CURRENT ASSETS

i) Cash & Bank Balances : - Bank Balances shown as on March 31, 2011 are taken as per the actual bank balances Opening balances as on April 1, 2010 have been taken as per actual bank balance. However the book balance and the bank balance are not reconciled. The reconciliation differences comprises of identifiable and unidentifiable entries. There are many bank accounts, which are non-operative out of which many accounts are also closed. There are balances, which were taken from the book record at the time of conversion of Fund Based Accounting System to Double Entry cash based accounting system in 1996. The entire unreconciled balance of all the banks amounting to Rs.361075639/- are transferred to a separate " Unreconciled Bank Adjustment Account" which will be adjusted in coming years. This unreconciled amount is reflected in schedule of bank balance of general fund.

Separate Bank Accounts are not maintained for some capital project, special revenue and trust and agency funds which are normally the practice. In such cases General Fund bank accounts are used to incur expenditure to these funds.

- ii) Arrears of Property Tax: -The Property Taxes arrears outstanding as on March 31, 2011 are based on information furnished by Tax Department. There is a change in the total outstanding balance of property tax receivable of earlier years thereby affecting a change in property tax receivable and provision for property tax. The effect of the same is adjusted against the opening general fund balance. For the current year appropriate provisions have been made as per the guidelines issued by the National Municipal Accounts Manual. During the year, after considering the recovery in property tax provision on outstanding balance is recalculated and resultant difference is routed through the Revenue and Expenditure statement.
- iii) Inventories : -
  - (a) Store/ Material is treated as part of inventories.
  - (b) Stores inventory data have been taken on the basis of information furnished by concerned departments.
  - (c) Inventory Valuations have been done on the basis of information provided by the various departments of AMC.
  - (d) There is a difference between physically stock and book stock on account of non-reconciliation & accounting treatment in the past.
  - (e) Stock of Flats (Business Types) have been valued at cost.
- v) Prepaid expenses are not calculated as on 31.03.2011.
- vi) Loan to Employees Accounts reflects a credit balance of Rs.2372429/-. Normally this account should not have a credit balance and However, in absence of previous data pertaining to loans given, the recovery from the employees results into a credit balance. The reconciliation of the same is pending.
- vii) Traveling advances of Rs.5791700/- reflects long outstanding amounts which were not booked to respective expenses in the absence of reconciliation of the same.

#### 4) Loan & Advances:-

Loans to AMTS :

The public transport of Ahmedabad city is run by Ahmedabad Municipal Transport Service which receives a financial support from the corporation, such amount is reflected under the head "Loan to AMTS". No terms and conditions are stipulated for the repayment of such loan. Current year Receipts and Payments include income and expenses from running of CNG buses which are essentially incurred on behalf of AMTS. Hence the same have been excluded from the books of AMC and net amount is added to Loans to AMTS.

#### 5) Zone Control Account:-

This represents the amounts transferred to Zones for meeting their zonal expenditure. Expenses incurred by the Zones in their monthly account have been reduced from such transfers to obtain the closing balance as reflected in the financial statements. The amounts standing under the head Municipal Commissioner – Zone Bank Account represents money's transferred to bank account at the Zones and expenditure incurred.

#### 6) Long Term Liability:-

- i) Loans from HUDCO, ICICI, NHB, State Government Loans, Loan of erstwhile Nagarpalikas, Open Market Borrowings (Public Loans), and Public Tax Free Bonds & World Bank – Loans are subject to reconciliation & confirmation. The amount due for repayment in case GMFB and State Government loans is deducted by State Government from the AMC's Share of grants payable to AMC in some cases.

The loans from government and financial institutions are secured by following:

(A) General Fund:

(1) Public Loan :

a)	12% Government Loan ( 2011)	:-	Secured by State Government Guarantee
b)	13% Government Loan (2007)	:-	Secured by State Government Guarantee
c)	11.5% Government Loan (2010)	:-	Secured by State Government Guarantee
d)	11.5% Government Loan (2010)	:-	Secured by State Government Guarantee
e)	11.5% Government Loan (2009)	:-	Secured by State Government Guarantee
f)	11.5% Government Loan (2008)	:-	Secured by State Government Guarantee

(2) Government Loan: The government loans are unsecured loans.

(B) Capital Project Fund :

(1) National Housing Bank EWS Loan:- Secured by State Government Guarantee.

(3) 6.4% Tax Free Public Bond 2004: These are secured by:

- (i) Escrow of octroi revenues from specified 10 nakas (Points) and property tax revenues receivable from western and eastern Zones
- (ii) The bonds carry a put and call option at the end of 5 years from the deemed date of allotment i.e.31.03.2004.

(4) 6% Tax Free Public Bond 2005: These are secured by:-

- (i) Trust and retention account with bank for collecting the revenues from specified revenues receivables.
- (ii) Mortgage of various plots of land of corporation
- (iii) The bonds carry a put and call option at the end of 5 years from the deemed date of allotment i.e. 31.03.05.

6(ii) The amount of long term loans payable within next 12 months is

**Capital Project Fund:-**

(a ) HUDCO GAP Fund Housing Rs.1290000000/-



6(iii) Interest Overdue on Government loans are:

General Fund Rs.1570240204/-

Nagarpalika Rs. 79789449/-(updated figure is not available)

**(C) Loan Of Nagarpalika :**

(i) LIC Loan : Secured By Assets of the nagarpalika

**7) Current Liabilities:-**

(i) Corporation has an unpaid liability of Rs.2818454478/- towards security deposit and other deposits. This also includes unclaimed deposits outstanding since long and which is not identifiable. These deposits comprises of Earnest Money Deposit security deposits received from contractors, retention money deducted from payments made to contractors and various other deposits like octroi deposits, Water drainage connection deposit, certain charges of town planning as per General Development Control Regulation(GDCR) & various deposits. These are subject to reconciliation with various sub ledgers and are outstanding since long out of these payables some amount might not be payable which can be determined only after the reconciliation of these amounts are done with various sub ledger.

ii) GPF / CPF / GIS Payable represents the amount deducted from salaries and remaining payable as of March 31, 2011. The same are however subject to reconciliation with the actual balance in the GPF Module maintained separately independent of the accounting software.

iii) Due of contractors / suppliers as on 31.03.11 are subject to confirmation from respective external parties.

**8) Provisions:-**

Total Provision for Property Tax for Rs.8761165631/- March 31, 2011 in accordance with the guidelines issued by National Municipal Accounts Manual. No provision for market rent receivable has been made as the data is not available.

### **9) Gratuity and Superannuation:-**

Dues on account of gratuity and superannuation benefits are accounted for on cash basis. No actuarial valuation has been done to ascertain the liability.

### **10) Merger of Nagarpalikas(Local Bodies):-**

Under a notification dated 14.02.2006 issued by Urban Development & Urban Housing Development Department (UDUHD) of Government of Gujarat, following local bodies are merged with AMC:

- (1) Bodakdev
- (2) Makarba
- (3) New Odhav
- (4) Nikol
- (5) Vastrapur
- (6) New Naroda
- (7) Thaltej
- (8) Sarkhej
- (9) Vejalpur
- (10) Chandlodia
- (11) Ghatlodia
- (12) Jodhpur
- (13) Ranip

AMC merged 13 Nagarpalikas and 30 gram panchayats during the year. The Assets and Liabilities of these local bodies have been merged in the Current balance sheet on the basis of data and information made available.

**11) Estimates and Assumptions:-**

A number of estimates and assumptions relating to the reporting of assets and liabilities were used to prepare these financial statements. Actual results could differ from those estimates, besides the ones explained above based on NURM guidelines to the extent applicable.

**12) Contingent Liability, Judgment and Claims:-**

No estimate of the liability for unsettled claims has been reported. However, the contingent liability will have to be estimated by categorizing the various claims and applying a historical average percentage based primarily on actual settlements by type of claim on the basis of information provided by AMC's legal department.

AHMEDABAD MUNICIPAL CORPORATION  
 COMPREHENSIVE ANNUAL FINANCIAL STATEMENT  
 COMBINED BALANCE - SHEET OF ALL FUND TYPES  
 AS AT 31ST MARCH 2011

( Rupees )

Particulars	General Fund	Capital Projects & Development Funds	Special Revenue Fund	Trust & Agency Funds	Grand Total
	AMC	AMC	AMC	AMC	
<u>Liabilities And Fund Balances</u>					
Accounts Payable					
Fund	-	3,608,554,341		85,601,585	3,694,155,926
Advance Grant	-	-	-	-	-
Tax Payable	442,415,824	-	-	-	442,415,824
Deposit Other / Security	2,818,454,478	-	-	116,456	2,818,570,934
Accrued Liabilities					-
Employees Benefit Payable	-	-	-	-	-
Expenses Payable	93,073,606	-	-	-	93,073,606
Salary & Wages Payable & Other Statutory Liabilities	2,477,977,343	-	-	-	2,477,977,343
Loan Liability					
Secured Loan	1,290,000,000	2,473,422,000	-	-	3,763,422,000
Unsecured Loan	801,000,000	-	-	-	801,000,000
Interest payable on Unsecured Loan	1,570,240,204	-	-	-	1,570,240,204
Due To General Fund	-	1,560,419,721	1,226,375,677	104,290,677	-
<b>TOTAL LIABILITIES</b>	<b>9,493,161,455</b>	<b>7,642,396,062</b>	<b>1,226,375,677</b>	<b>190,008,718</b>	<b>15,660,855,837</b>
<b>ASSETS</b>					
Current Assets					
Cash & Bank Balances & Cheques On Hand	1,456,544,449	66,805	-	41,496,894	1,498,108,148
Investments , including accrued interest	730,084,716	-	-	-	730,084,716
Inventories	214,065,289	-	-	-	214,065,289
Account Receivable ( Net Of Provision )	3,359,171,949	-	-	-	3,359,171,949

Particulars	General Fund	Capital Projects & Development Funds	Special Revenue Fund	Trust & Agency Funds	Grand Total
	AMC	AMC	AMC	AMC	
Deposits With Other	7,773,130	-	-	-	7,773,130
Advance	3,144,313,194	-	-	-	3,144,313,194
Loan To AMTS & Others	15,267,321,842	-	-	-	15,267,321,842
Grant Receivable	-	-	62,998,169	-	62,998,169
Due From Other Funds	2,837,872,964	35,711,935	-	17,501,176	-
					-
Fixed Assets					-
Property , Plant & Equipments	35,841,084,324	12,312,954,665	-	1,061,891,846	49,215,930,835
Capital Work in Progress					
<b>TOTAL ASSETS</b>	<b>62,858,231,856</b>	<b>12,348,733,405</b>	<b>62,998,169</b>	<b>1,120,889,917</b>	<b>73,499,767,272</b>
Effect of Current Year			-		
<b>FUND BALANCES ( ASSETS - LIABILITIES )</b>	<b>53,365,070,401</b>	<b>4,706,337,343</b>	<b>1,163,377,508</b>	<b>930,881,199</b>	<b>57,838,911,435</b>

AHMEDABAD MUNICIPAL CORPORATION  
FUND NAME : GENERAL FUNDS  
BALANCE - SHEET  
AS AT 31st MARCH 2011

( Rupees )

Particulars	Schedule No	General Fund
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable		
Contractor Payable		-
Tax Payable	B-1	442,415,824
Deposits and Other Security	B-2	2,818,454,478
Accrued Liabilities		
Employees Benefit Payable	B-3	-
Expenses Payable	B-4	93,073,606
Salary & Wages Payable & Other Statutory Liabilities	B-5	2,477,977,343
Loan Liability		
Secured Loans	B-6 I	1,290,000,000
Unsecured Loans	B-6 II	801,000,000
Loan Of Nagarpalica	B-6 III	-
Interest Payable On Unsecured Loan		1,570,240,204
<b>TOTAL LIABILITIES</b>		<b>9,493,161,455</b>
<b>ASSETS</b>		
Current Assets		
Bank Balances	B-7	1,375,263,795
Cash Balance	B-8	81,280,654
Inventories	B-9	214,065,289
Accounts Receivable	B-10	3,359,171,949
Investments	B-11	715,732,746
Deposit With Other	B-12	7,773,130
Interest Accrued But Not Due		14,351,970
Advances	B-13	3,144,313,194
Loan To AMTS & Others	B-14	15,267,321,842
Inter Fund Balance	B-15	2,837,872,964
Fixed Assets		
Property , Plant & Equipments	B-16	35,841,084,324
Assets capitalised in General Fund		
<b>TOTAL ASSETS</b>		<b>62,858,231,856</b>
<b>FUND BALANCES ( ASSETS - LIABILITIES )</b>		<b>53,365,070,401</b>

Schedule No : B- 16

Schedule Name : Fixed Assets

Sr. No.	Group Of Assets	Sub Classification Of Assets	Department Name	Rate	Gross Block As On 1-04-10	Addition for 2010-11	Deduction During The Year 2010-2011	Total Gross Block	Accumulated Depreciation up to 31.03.10	Depreciation	Accumulated Depreciation up to 31-03-11	Net Block as on 31-03-2011
1	Infrastruture Assets	Bridges	Estate Department	2.22%	2066013930	0	0	2066013930	264901004	31444999	296346003	1769667927
2	Infrastruture Assets	Land	Estate Department	0.00%	7510376100	11675395	5415221	7516636274	0	0	0	7516636274
3	Infrastruture Assets	Building	Estate Department	1.65%	3778481310	0	0	3778481310	1023930427	47054075	1070984503	2707496807
4	Infrastruture Assets	Drains	Drain Main Line	1.65%	4616221606	0	0	4616221606	930839415	46781220	977620635	3638600971
5	Plant & Machinery	Drainage Pumping Station		7.00%	479022411	0	0	479022411	405165431	14112618	419278049	59744362
6	Pipeline	Pipeline	Drainage	1.65%	684161927	0	0	684161927	183146416	10953985	194100401	490061526
7	Plant & Machinery	Sewage Treatment Plant	Drainage	1.65%	1075817656	24084976	0	1099902632	338408102	0	338408102	761494530
8	Infrastruture Assets	Paving	SNP	5%	4624186	0	0	4624186	1735562	227833	1963395	2660791
9	Plant & Machinery	Bore well	Water Works	7%	133640956	0	0	133640956	87319034	6876198	94195232	39445724
10	Plant & Machinery	Tube well	Water Works	7%	577242222	0	0	577242222	464040086	22608380	486648466	90593756
11	Pipeline	Pipeline	Water Mainline	1.65%	2602807739	0	0	2602807739	287161223	26705264	313866486	2288941253
12	Pipeline	Pipeline	Water Works	1.65%	1888090847	0	0	1888090847	438904615	85674520	524579135	1363511712
13	Plant & Machinery	Water Pumping Station	Water Works	7%	1266774945	0	0	1266774945	582833080	73566641	656399721	610375224
14	Civil Work	Kotarpur, Raska & Dudheshwar		1.65%	1301111140	0	0	1301111140	185500052	21455366	206955418	1094155722
15	Plant & Machinery	Kotarpur, Raska & Dudheshwar		7%	298393469	0	0	298393469	246355842	8158887	254514729	43878740
16	Infrastruture Assets	Road	PWD	5%	6659187288	0	0	6659187288	2230793360	192685556	2423478916	4235708372
17	Vehicle	Vehicle	Central Workshop	10%	212907403	1134900	0	214042303	161242787	8516040	169758827	44283476
18	Road Roller	Road Roller	Central Workshop	10%	223332823	7077950	0	230410773	213192357	2638618	215830975	14579798
19	Office Equipment	Telephone & other office equipment	Communication	7%	43627193	548451	0	44175644	19414966	2908480	22323446	21852198
20	Computer	Computer, Printer, & other computer related assets	Communication	20%	24468012	0	0	24468012	12968790	4844012	17812802	6655210
21	Furniture & Fixture	Furniture & Fixture	Communication	10%	484444	338832	0	823276	164932	38260	203192	620084
22	Computer	Computer, Printer, & other computer related assets	Computer	20%	77118681	33488632	0	110607313	75753845	1364513	77118358	33488955
23	Furniture & Fixture	Furniture & Fixture	Computer	10%	3953239	0	0	3953239	1813934	395323	2209257	1743982
24	Vehicle	Fire Dept. Vehicle	Fire Department	10%	183508485	0	0	183508485	67744351	1220715	68965066	114543419
25	Plant & Machinery	Equipment	Fire Department	7%	8042686	0	0	8042686	1883379	545761	2429140	5613546
26	Plant & Machinery	Plant & Machinery	Hospital	7%	90275782	34929322	0	125205104	69210738	4184554	73395292	51809812
27	Office Equipment	Air Conditioner etc.	Hospital	7%	5825615	2306517	0	8132132	3459212	190822	3650034	4482098
28	Furniture & Fixture	Furniture & Fixture	Hospital	10%	3352024	0	0	3352024	3138444	60421	3198865	153159
29	Computer	Computer, Printer, & other computer related assets	Hospital	20%	88959599	0	0	88959599	36854913	11472900	48327813	40631786
30	Dustbin	Dustbin	Hospital	10%	7786692	0	0	7786692	1566298	778669	2344967	5441725
31	Office Equipment	Aqua Guard, Water Cooler etc.	Library	7%	118515	0	0	118515	118514	0	118514	1
32	Vehicle	Vehicle	Medicle College	10%	1830408	0	0	1830408	1794767	35640	1830407	1
33	Office Equipment	Office Equipment	Medicle College	7%	731379	0	0	731379	478898	39959	518857	212522
34	Office Equipment	Air Conditioner etc.	Medicle College	7%	1465322	0	0	1465322	336131	97688	433819	1031503
35	Furniture & Fixture	Furniture & Fixture	Medicle College	10%	4611398	0	0	4611398	4307283	122235	4429518	181880
36	Plant & Machinery	Plant & Machinery	Medicle College	7%	66623924	0	0	66623924	4583663	751878	5335541	61288383
37	Office Equipment	Office Equipment	Bhalbhavan School	7%	39090	0	0	39090	39087	0	39087	3
38	Office Equipment	Office Equipment	Metal Department	7%	390652	0	0	390652	349503	3646	353149	37503
39	Infrastruture Assets	Poles		2%	161950392	0	0	161950392	53399298	3239007	56638305	105312087
40	Infrastruture Assets	Traffic Signal		7%	51506829	0	0	51506829	10573794	699947	11273741	40233088
41	Infrastruture Assets	Electric Fitting & Electric Cable & Swilthching Point		7%	182317894	47709487	0	230027381	145234964	6315917	151550881	78476500
42	Office Equipment	Office Equipment	Swimming Pool	7%	27054	0	0	27054	23854	1067	24921	2133
43	Plant & Machinery	Plant & Machinery	Swimming Pool	7%	3650560	0	0	3650560	3458279	49327	3507606	142954
44	Furniture & Fixture	Furniture & Fixture	Swimming Pool	10%	204825	0	0	204825	204824	0	204824	1
45	Office Equipment	Office Equipment	Tax Departement	7%	20490	0	0	20490	8196	1366	9562	10928
46	Plant & Machinery	Plant & Machinery	Zoo Department	7%	7790000	0	0	7790000	7789993	0	7789993	7
47	Office Equipment	Office Equipment	Zoo Department	7%	30455	0	0	30455	12181	2030	14211	16244
48	Plant & Machinery	Plant & Machinery	Vyayam	7%	1654540	0	0	1654540	838242	100516	938758	715782
49	Office Equipment	Office Equipment	Vyayam	7%	74839	0	0	74839	74838	0	74838	1
50	Storm Water Drain	Drainage	Drainage	7%	1099001122	0	0	1099001122	529148773	56482655	585631428	513369694
51	Dhalav				1	0	0	1	0	0	0	1
52	Bankda			7%	137133	0	0	137133	26512	4274	30786	106347
53	Hand carts			7%	2176720	1452000	0	3628720	653017	145115	798132	2830588
54	Dead Stock			10%	3325958	0	0	3325958	2319177	329069	2648246	677712
55	Containers			7%	33261369	6864198	0	40125567	4830335	1551870	6382205	33743362
56	Plant & Machinery	Others		7%	9801628	54607599	0	64409227	1657704	414426	2072130	62337097
57	Bus	Bus	Bus		0	206800000	0	206800000	0	0	0	206800000
58	Assets of Motera Nagarpalka			0%	1	0	0	1	0	0	0	1
59	Assets of Chandkheda Nagarpalka			0%	1	0	0	1	0	0	0	1
	Capital Work In Progress			0%	2224718305	5449966756	0	7674685061	0	0	0	7674685061
					39773071214	5882985015	5415221	45650641008	9111704425	697852262	9809556687	35841084324

2066013930	0
7510376100	0
3778481310	0
4616221606	0
479022411	0
684161927	0
1075817656	0
4624186	0
133640956	0
577242222	0
2602807739	0
1888090847	0
1266774945	0
1301111140	0
298393469	0
6659187288	0
212907403	0
223332823	0
43627193	0
24468012	0
484444	0
77118681	0
3953239	0
183508485	0
8042686	0
90275782	0
5825615	0
3352024	0
88959599	0
7786692	0
118515	0
1830408	0
731379	0
1465322	0
4611398	0
66623924	0
39090	0
390652	0
161950392	0
51506829	0
182317894	0
27054	0
3650560	0
204825	0
20490	0
7790000	0
30455	0
1654540	0
74839	0
1099001122	0
1	0
137133	0
2176720	0
3325958	0
33261369	0
9801628	0
1	-1
1	0
1	0
2224718305	0

AHMEDABAD MUNICIPAL CORPORATION  
Schedules attached to  
Comprehensive Annual Financial Statement  
As at 31st March 2011

Schedule No : B- 1

Schedule Name : Tax & Other Payable

Name Of the Tax & Other Payable	Amount
FOR STATE EDUCATION CESS	136507715
FOR UNISSUED CHEQUES	153587
FOR PROPERTY TAX REFUND	4127
FOR PENAL INTEREST ON PROPERTY	618043
FOR INCOME TAX DEDUCTED AT SOU	114680480
BOND/DEBENTURE APPLICATION MON	932
PREMIUM ON REDEMPTION OF BONDS	533572
CONTRIBUTION TO VASANA BRIDGE	2377
NOTICE FEE REFUND	132548
VEHICLE TAX REFUND	-35410
INCOME TAX SUR CHARGE	13053
SALES TAX DEDUCTED AT SOURCE	54720015
TAX COLLECTED AT SOURCE	24746
SERVICE TAX- SALE OF SPACE	2311235
INT ON SERVICE TAX OF SALE OF	2592017
TDS	-2618026
CONSTRUCTION CESS(TDO)	124823711
INCOME TAX (PREVIOUS YEAR)	745801
SERVICE TAX - Mandapkeeper Hal	-194072
SERVICE TAX - RENT OF IMMOVABL	92651
INT ON SERVICE TAX OF MANDAP K	12365
Recovery of old service tax on	7292498
NEW P.F AUTHORITY	2060
Other Payable	-200
<b>Total</b>	<b>442415824</b>

Schedule No : B- 2

Schedule Name : Deposit & Other Security

Nature Of Deposits	Amount
DEPOSITS	609074317
EMD FROM SUPPLIERS	72522640
EMD FROM CONTR.(OTHER THAN CAP	128201961
EMD FOR CAPITAL CONTRACTS	-21358468
SD FROM SUPPLIERS	46814199
SD FROM CONTR.(OTHER THAN CAPT	205553463
SD FOR CAPITAL CONTRACTS	-5508091
SD FROM EMPLOYEES	-569585
SD FROM CONSUMERS/USERS	43804628
OTHER SECURITY DEPOSITS (SD)	190864463
RETENTION MONEY FROM SUPPLIERS	17440
RETENTION MONEY FROM NON C.W.C	6169437



RETENTION MONEY FROM CONTRACTO	241399339
OTHER RETENTION DEPOSITES	2536424
OCTROI DEPOSIT	23302855
PUB.DEP. FOR WATER CONNECTION	9430336
PUB. DEP. FOR DRAINGE CONNECTI	6252011
PUB. DEP. FOR STREET LIGHT	8956209
PUB.DEP. FOR ROADS	-17954
DEPT. FOR SCRUTINITY FEE	9221556
DEVELOPMENT CHARGES DEPOSIT	112552401
AUDA DEPO.FOR DISPOSAL OF EFFL	51560515
CHANTAR DEPOSIT	4572119
AMUSEMENT PARK DEPOSITES	996561
MISC. DEPOSITES	92362867
MUNI.COUNCILLAR'S GRANT DEPOSI	90922
WATERPARK INCOME DEPOSIT	960567
FIRE SAFETY INSTALLATION DEPOS	2169174
RECEIPT FROM GSDMA-WB FOR RESC	-2588070
	186
TELEPHONE AUTHORITY(PAYMENT)	-2182562
A.E.C. AUTHORITY(PAYMENT)	-269425673
OTHER RESERVES	1250619980
Earnest Money Deposit -Nagarpalikas	45000
Security Deposit -Nagarpalikas	58816
Rent Deposit	-6600
Other Deposit	1095
<b>Total</b>	<b>2818454478</b>

Schedule No : B- 3

Schedule Name : Employee Benefit Payable

Nature Of Benefit	Amount
Grauity Payable	0
Pension Payable	0
Total	0

Schedule No : B- 4

Schedule Name : Expenses Payable

Nature Of Expenditure	Amount
Electricity Payable	89296755
Telephone Payable	3776851
Total	93073606

Schedule No : B- 5

Schedule Name : Salary & Wages Payable

Nature Of Payments	Amount
NET AMOUNT PAYABLE	529232
Salary Payable & Unpaid Salary	371152056
UNPAID HONORARIUM	61150
REIMBURSEMENT OF LEAVE TRAVEL	-29980
REIMBURSEMENT OF MEDICAL EXPENCES	-436445
LEAVE ENCASHMENT	-2440
GROUP INSURANCE PREMIUM	46897793
EMPL.'S CONTRIBUTION TO ESIS	4336
CORPORATION'S CONTRIBUTION TO	48302308
RECOVERY OF INTEREST ON CPF AD	161345
INCOME TAX DEDUCTED AT SOURCE	66693354
PROFESSIONAL TAX	5230446
FINES AND NOTICE PAY	25107237
LIFE INSURANCE PREMIUM (LIP)	39158201
INCOME TAX- PENALTY	23690
MUNICIPAL CO -OPERATIVE BANK	2734299
EMPLOYEE'S CONTRIBUTION TO CPF	84301138
EMPLOYEE'S CONTRIBUTION TO GPF	1423790433
EMPLOYEE'S CONTRIBUTION TO EPF	10659718
REVENUE STAMP	-2678
AMC STAFF KAMDAR CREDIT SOCIET	2995900
SAFAI KAMDAR SOCIETY	71963
FOURTH CLASS KAMDAR SOCIETY	550
NEW MUNICIPAL KAMDAR SOCIETY	1531
A'BAD RUSHI KAMDAR SOCIETY	484719
FIRE CREDIT SOCIETY	146692
EMPLOYEE'S CONTRIBUTION TO CPF	2157206
EMPLOYEE'S CONTRIBUTION TO GPF	62729180
MUNI. EMP. CREDIT & SUPPLY SOC	4812144
HEALTH TECH. STAFF CREDIT SOC.	406500
CENTRAL WORKSHOP CREDIT SOC.	18055
AROGYA PARIVAR CREDIT & SUPPLY	4800
DA DIFF.(EPF) CONTRIBUTION OF	9390987
AMC EMP CLASS 2,3 SOCITY	160619
P.F. RESERVE (ARREARS)	-10122
MU. SERVANT CO. OP. CREDIT AND	870224
MUNICIPAL BANK ( WALEFARE FUND	4566417
MUNI. STAFF KAMDAR SOCIETY ( W	6665880
SAFAI KAMDAR SOCIETY ( WALEFAR	794237
AROGYA RUSHI KAMDAR SOCIETY (	124335
MUNI. SERVANT SOCIETY ( WALEFA	571841
FIRE BRIGADE CREDIT SOCIETY (	322252
MUNI. EMPL.CREDIT & SUPPLY SOC	4858298
HEALTH TECHNICAL CREDIT SOCIET	54072
CLASS 2-3 CREDIT SOCIETY ( WAL	119757
life Insurance(Micro)	349428
PF Deduction-New pension schem	14583208
Sixth Pay Arrears In G.P.F	228146396
Gvt. C.P.F SIX PAY ARREARS	-6558520
NEW P.F SIX PAY ARREARS	-60221
Gvt. P.F SIX PAY ARREARS	-81168
OTHER SIX PAY ARREARS	-56055
OTHER DEDUCTIONS	15001045
	2477977343



Schedule No : B- 6

Schedule Name : Loan From Govt and Financial Institution

Name of the Loan	Amount
Secured Loan : I	
Hudco Loan	1290000000
Total	1290000000
Unsecured Loan : II	
Government Loan	801000000
Total	801000000
Total { I + II }	2091000000

Schedule No : B- 7

Schedule Name : Bank Balance

Bank Name	Amount
CENTRAL BANK OF INDIA - M.MKT.	2167414
Dena Bank SB-009710023759	23227
HDFC A/C NO.0692090000013	24914
ICICI BANK A/C.002405001074	12812196
ICICI BANK AC 02405001075	52085388
INDIAN BANK A/C.05747(18424)	359696927
KALUPUR COM.CO.OP.BK-7063	700621
ORIENTAL BANK OF COMM A/C20950	21569
SBI COMP.(GIS A/C)1000050050	138967
UNION BANK OF INDIA(ESC)23210	77
ICICI Bank 2405001599 WZ	26727955
ICICI Bank Ltd. 2405001576 CZ	12857480
ICICI Bank Ltd. 2405008494 NZ	19261036
ICICI Bank Ltd. 624405031689 EZ	8850120
ICICI Bank Ltd. 8523 SZ	8647061
ICICI Bank New West Zone	30424841
OBC-A/C.20003	27187
SEWA BANK A/C.SP/420	8878
HDFC A/C.NO.0692000000044	10286
IND BANK AMC WZ TAX A/C 18573	250378
INDIAN BANK-18662(10 HALF INT)	782463
ICICI BANK SB NO.002401029661	432
INDIAN BANK A/C.NO.18764	28587
U.B.I.(GENERAL)A/C.NO.11270	13352
INDIAN BANK A/C.NO.18784	694371
INDIAN BANK SB.A/C.NO.14504	76024
ICICI BANK LTD NO.2405005510	46
INDIAN BANK MAIN BR. (18576)	1300070
INDIAN BANK A/C 18500	75804
INDIAN BANK BOND INT A/C 18419	155927

UNION BANK OF INDIA A/C.23209

75139

INDIAN BANK A/C.18531	66616
U.B.I.A/C.36035	19592
INDIAN BANK A/C.NO.18819	336377
ICICI BANK A/C.NO.2405007095	1
INDIAN BANK A/C.NO.18831	21410
ICICI BANK A/C.NO.002405007799	20228
Nagarpalika Bank Balance	1
Chques On Hand	440473374
Payorders On Hand	35311820
Unreconciled bank cheque adjustment account	361075640
<b>Total</b>	<b>1375263795</b>

Schedule No : B- 8

Schedule Name : Cash on Hand

Particular	Amount
Cash On Hand	80583020
Imprest Cash	697633
<b>Total</b>	<b>81280654</b>

Schedule No : B- 9

Schedule Name : Inventory

Department	Amount
Central Workshop	29914449
Central Medical Store	36443331
Jamalpur Light Department	4982263
Central Store	142725246
Metail Department	
<b>Total</b>	<b>214065289</b>

Schedule No : B- 10

Schedule Name : Account Receivable

Department	Amount
Property Tax :	

2000_01	5399976884
2001_02	415522685
2002_03	521648992
2003_04	547667337
2004_05	520690000
2005_06	555057311
2006_07	472107790
2007_08	539350986
2008_09	707384345
2009-10	999116608
2010-11	1441814642
Less : Provision For Doubtful Debts (Property Tax)	8761165631
<b>Total</b>	<b>3359171949</b>

Schedule No : B- 11

Schedule Name : Investment

Investment	Amount
Indian Bank	154061624
I.C.I.C.I	141671122
SRFDCL	220000000
(0.001% Convertible Non-Cumilitive Preference 22,00,000 Shares)	
Sabarmati River Front Development Board Corporation Ltd.	200000000
(Unquoted)	
(2,00,00,000 Equity Share of Rs.10 each fully paid up )	
<b>Total</b>	<b>715732746</b>

Schedule No : B- 12

Schedule Name : Deposits With Others

Deposit	Amount
Telephone & Telex	1082606
Electricity	6690524
<b>Total</b>	<b>7773130</b>

Schedule No : B- 13

Schedule Name : Advances to Employee

Type of Advance	Amount
Festival Advance	775200
Food Grain Advance	6000
Salary paid through bank	2274834
Travelling Advance	5791700
Recovery of Advance loan on C.P.F	22851381
CPF AUTHORITY	20731009
Salary paid through bank	304777704
Recovery of Advance loan on G.P.F	528509692
GPF Authority Govt.	1905731582
<b>Total (A)</b>	<b>2791449102</b>

Schedule Name : Advances to Traders & Contractors

Type of Advance	Amount
Advance to Contractors for Capital Work	111832268
	89731971
Advance to Contractors for other than Capital Work	144277996
	-13999
	49484
Advance for other misc Capital work	902372
Advance to Credit Society for Safai Kamdar	6084000
<b>Total (B)</b>	<b>352864092</b>

<b>Total { A + B }</b>	<b>3144313194</b>
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Schedule No : B- 14

Schedule Name : Loan to Employee

Particular	Amount
Vehicle Loan to Employee of A.M.C	231938



Loan to Employee For Purchase of New House	-24286052
Loan To Employee For Repairing Of House	1942991
Loan To Employee For Renovation of House	197500
<b>Total</b>	<b>-21913623</b>

Schedule Name : Loan to others

Particular	Amount
Loan to Sabarmati River Front Development Corporation Ltd	3779693927
Loan to Ahmedabad Jan Marg	180300000
Ahmedabad Education Trust	100000000
BRTS	3507202381
Urban Transport	200000000
Loan To A.M.T.S	7702039156
<b>Total</b>	<b>15289235464</b>

<b>Total</b>	<b>15267321842</b>
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Schedule No : B- 15

Schedule Name : Inter Fund Balance

Particular	Amount
GMFB Grant For UBSP	19067771
NRCP Grant	74164266
GIDC Effluent Disposal Scheme	1914653
10TH Pay Commission	115758274
11TH Finance Commission	69947230
Hudco Housing Project For EWS	825098591
ONGC Earthquake	2145386
CM Grant Suvarna Jayanti Shehri Vikas	381689000
GMFB Grant for Entertainment	44015808
MLA Grant	-17136534
MP Grant	-364642
Works From GSDMA WB Assistant	-35711935
Slum Net Working Project	101540890
TCIDS Project	26618742
S.C.L. Hospital P.P. Unit	13409959
Intergraded Child Development Project Department	2246727
Contributory fund	2749787
Shari Kutumb Kalyan Kendra	32845703
Welfare Fund	1177873288
<b>Total</b>	<b>2837872964</b>

**AHMEDABAD MUNICIPAL CORPORATION**

FUND NAME : GENERAL FUNDS

COMBINED STATEMENT STATEMENT OF REVENUES , EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE PERIOD FROM 1-4-2010 to 31-03-2011

Particulars	Schedule No	General Fund
<b>REVENUES</b>		
Revenue Grants	A-1	10,675,763,981
Tax Revenues		
Rent Rates & Taxes	A-2	5,593,612,735
Excess Provision Of Property Tax Written Back		-
Non - Tax Revenues		
Fees Fines & User Charges	A-3	2,299,069,973
Interest Income	A-4	117,043,192
Income From Sale	A-5	75,517,262
Misc. / other income	A-6	836,817,654
<b>TOTAL REVENUES</b>		<b>19,597,824,796</b>
<b>EXPENDITURE</b>		
Administrative and General Expenses		
Salary & Wages	A-7	6,536,526,269
Fees & Charges	A-8	14,491,256
Administrative Expenses	A-9	521,541,571
Grant & Programme Expenses	A-10	4,341,349,325
Repairs & Maintainance	A-11	1,201,912,334
Interest & Bank Charges	A-12	39,832,846
Electricity Charges		1,194,301,962
Stores & Consumables		851,261,329
Provision for Property Tax		501,247,783
<b>TOTAL EXPENDITURES</b>		<b>15,202,464,673</b>
Profit before Depreciation		4,395,360,123
Less : Depreciation		697,852,262
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>		<b>3,697,507,861</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES Transfer To General Fund 31st March 2011</b>		<b>3,697,507,861</b>

**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : GENERAL FUNDS**  
**COMBINED STATEMENT STATEMENT OF REVENUES , EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE PERIOD 1-4-2010 to 31-03-2011**

Schedules to Statement of Revenue, Expenditure and changes in Fund Balances

Schedule No. A-1  
Revenue Grants

Grant-Education	1,952,662,131
Grant-Education Cess	241,614,373
Grant- Cenus	67,122,850
Grant-Family Planning Grant	10,221,219
Grant- Urban Community Development	1,526,826
Traffic Signal Subsidy	3,108,311
Grant -ICDS	83,784,677
Grant-P.P. Programme	2,211,200
Grant- Sabarmati	3,925,700
Golden Jubilee Employment Scheme	9,324,250
Grant- Road Maintainance Subsidy	576,385
Grant-Health	13,762,463
Grant-Motor Vehilcle Act	12,101
Grant - In Liew of Octroi & Nagarpalika	8,266,250,000
Grant- Specific	19,661,495
<b>Total</b>	<b>10,675,763,981</b>

Schedule No. A-2  
Rent,Rates & Taxes

Property Tax	4,360,355,907
Vehicle Tax	253,281,807
Theator Tax	5,607,300
Annimal Tax	74,851
Professional Tax	688,261,211
Fire Tax	99,698,301
Licences Fees From Own & Private Property	99,049,309
Licences Fees From Openair Theator	3,323,578
Lease Land Rent	1,736,470
Free Hold Land Rent	4,411,064
Rent From Offices, Shop & Stalls	1,642,227
Rent From Stadium	1,381,943
Rent From Hall,	42,605,839
Rent From Quarters(Labour,Slum & Others)	3,592,107
Rent From Picnic House & Guest House	7,788,647
Rent From Vehicle & Machinery	403,310
Other Rent	11,296,320
Dubba Act Income	5,441,917
Adultration Act Income	1,009,580
Nursing Home Registration Income	1,408,137
Other Charges	92,274
Shop Establishment & Renewal Charges	1,099,462
Income From Other Act & RTI	51,174
<b>Total</b>	<b>5,593,612,735</b>

Schedule No. A-3  
Fees Fines & Other Charges

Income From Public Places	48,063,752
Kids City Entry Fees	2,916,850
Rent From Other Public Place	145,288
Zoo Income	1,713,640
Gift Income	400,000
Local Fund & Irrigation Cess Grant	11,150,350
Penalty Income	2,018,478
Water Connection Fees/Charges/Supply Charges	85,658,793
Name Transfer Fees	13,315,355
Agnishamak Vehicle Charge	217,723
Ambulance & m Charge	1,089,349
Medical Service Charge & Fees	65,440,146
Licence Fees	12,787,488
Permit Fees	20,507
Building & Plant Scrutiny Fees	64,966,376
Slaughter House Fees	146,974
Parking Fees	4,063,875
Sample Testing Fees	38,500,005
School & College Fee	29,621,583
Birth & Death Registration Fees	4,675,594
Other Registration Fees	12,599,730
Stand Fees	1,818,065
Rasta Kapat Fees	73,450,762
Drainage Charges & Connection Fees	46,909,180
Copy & Comparing Fees	555,473
Licence Fees	23,862,175
Renewal Registration Fees	2,205,504
Sale Of Quarters On Hire	10,348,396
Development Charges	44,244,083
Betterment Charges	19,618,630
Extra F.S.I. Fees	1,312,508,287
Withdrawal of Garbage Fees	1,472,818
Infrastructure Development Of Fund	1,613,096
Fire Safety Charge & N.O.C. Limit	1,826,779
Tree Plantation Fees	76,224,810
Zonal Administrative Charges	14,259,927
Building Debris Rewnel Charges & Non T.P.& Betterment Charges	211,226,833
Betterment Charges	53,208,315
Other Charges & Fees	4,204,985
<b>Total</b>	<b>2,299,069,973</b>

Schedule No. A-4  
Interest Income

Interest On Bank Deposit	106,497,734
Interest On Loan Given To Employee	4,073,356
Pre Repayment Charges On Welfare Loan	515,891
	502
Other Interest	5,955,709
<b>Total</b>	<b>117,043,192</b>

Schedule No. A-5  
Income From Sale

Scrape Sale	8,852,835
Sale Of Books	1,789,989
Sale Of Fertilizer	805,490
Sale Of Woods	639,426
Sale Of Stores	189,329
Sale Of Tender Form & Other Forms	13,434,366
Sale Of Dairy	131,250
Sale Of Animal	171,817
N.O.C For 40 Ch. Meters	3,858,016
Fees For Building	5,790,112
Other Sale	39,854,632
<b>Total</b>	<b>75,517,262</b>

Schedule No. A-6  
Other Income

Insurance Mis. Income	39,760
Encroachment Income	145,943
Penalty Income From Traders,Contractors & Others	26,147,604
Cease Of Deposits	3,678,609
Other Penalty	1,543,568
Donation	300,000
Low Cost Sanitation	104,546,500
Safai Kamdar Yojna	48,800,000
Loan Staff Recovery	214,273,291
Premium Income	242,953,646
Fire Service Training Income	677,100
Contribution from Slum	54,400
Income From Complain Exps.	3,000
Chantar Fee Income	98,550,456
Membership fee & Risk Fund Welfare Fund	1,826,670
Other Income	93,277,107
<b>Total</b>	<b>836,817,654</b>

Schedule No. A-7  
Salary & Wages Expenses

Salary	4,765,999,461
Bonus	30,830,002
Honarium Payment	2,501,133
Reimbursement of Telephone Expenses	167,189
Reimbursement of Petrol	60,000
Leave Travel Concession	2,409,989
Reimbursement of Medical Expenses	25,299,213
Uniform Allowance	1,283,324
Award	24,500
Contribution to Death Releif fund	267,500
Contribution to CPF	20,165
DLIC	3,004,206
Family Pension	1,181,143,041
Gratuity Expense	364,550,511

Leave Encashment	158,966,034
Total	6,536,526,269

Schedule No. A-8  
Fees & Charges

Survey Fees	4,739,089
Inspection & Sample Testing Charges	656,285
Membership Fees	21,570
Legal Fees	7,009,508
Consultancy Fees	784,161
Licence Fees	616,860
Plan & Document Preparation Charges	84,602
Survey Demarkation Exps.	97,636
Annual Membership Fees Of All India Council Of Mayers	10,000
City Managers Association	300,000
Listing Fees	149,485
Registration Fees	22,060
Total	14,491,256

Schedule No. A-9  
Administrative Expenses

Petrol & Diesel & Machine Oil Expenses	74,166,191
Gas	790,089
Lubricant Oil	6,509,400
Administrative Exps.	49,360
Vehicle Running Expenses	18,307,071
Advertisement & Publicity Expenses	54,667,805
Population Counting Exps.	63,495,224
Municipal Councilar Oneraioum & Dearness	9,171,124
Comitee Expenses	85,989
Seminar Expenses	57,184
Octroi	22,228
Tax Rebate	68,985,103
Staff Training	1,955,866
Election Stationery & Printing	1,380,092
Election Expenses	7,993,356
Legal Expenses Of M.A.C.T	884,459
Telephone Expenses	28,783,044
Postage & Telegram	926,805
Discriptional Contingency	1,567,056
Misc. Office Expenses	13,893,907
Printing & Stationery	33,629,329
Rent Of Building	1,406,674
Rent Of Vehicle	15,765,289
Drivers Expenses	492,335
Taxes	1,886,770
Rate	651,869
Insurance- Cash On Hand	81,071
Insurance- Other	575,473
Books & Periodicals	848,020
Security Guard Expenses	21,034,322

Traveling Expenses	1,798,155
Mayershree Painting Exps.	5,066,995
Festival Expenses	84,613,917
Total	521,541,571

Schedule No. A-10  
Grant & Programme Expenses

All Service Expenses	117,767,984
Municipal Counciller Expenses	152,049,026
Expenses From Mayers Budget	16,371,610
Expenses From Deputy Mayers Budget	7,734,373
Expenses From Chairman Of Standing Committee Budget	9,383,975
Deshilting Charges	54,233,022
Work For Slums	219,296,145
Sabarmati River Development Work	4,600,438
Slump Upgradation of Residence	309,872
Safai Kamdar Yojna Work	145,802,190
All Other Expenses	29,763,814
Programme Expenses	40,443,385
Grant Expenses	3,511,752,965
Grant & Contribution	31,840,525
Total	4,341,349,325

Schedule No. A-11  
Repairs & Maintainance

Maintainance - Building	13,167,350
Maintainance - School Building	2,000,997
Maintainance - Building Quarters	1,670,554
Maintainance - Hall	957,453
Maintainance - Hospital Building	3,266,882
Maintainance - Misc. For other Blg.	2,774,729
Maintainance-Water Works & Pipe Lines	82,404,322
Maintainance-Water Pumping Stations	951,961
Maintainance- Raska Water Cess	431,863,290
Maintainance- Power Pump, Compressor & Mahcinery	110,197,078
Maintainance- Traffic Signlas	3,743,831
Maintainance- Fire Equipments	2,002,613
Maintainance-All Equipments	8,264,878
Maintainance-Roads /pavements Asphaltng	42,126,131
Maintainance-Bridge	-
Maintainance- Pond	17,089,991
Maintainance- Street Light	113,672,177
Maintainance - Gardens /parks/playgrounds/Swimming Pool	22,299,852
Maintainance - Other Public Places	1,206,901
Maintainance - Slaughter House	4,694,553
Maintainance - Pay & Use Toilets	3,426,715
Maintainance - Historical Places	5,592,892
Maintainance - Kids City	709,568
Maintainance - Railway Crossing	1,805,537

Maintaince- Draiage Pipeline	59,217,563
Maintaince- Storm Water Drain	16,133,644
Maintainance-Motor Car/Jeep/Road Roller/Bus/Ambulences/others	11,622,182
Loading & Unloading Of Garbage Expenses	223,840,972
Other Loading & Unloading Expenses	3,983,851
Maintainance-Furniture & Fixtures	5,959,923
Maintainance-Office Equipments	5,263,943
Total	1,201,912,334

Schedule No. A-12  
Interest & Bank Charges

Interest On Public Loan	12,187,500
Interest On Public Bond	26,316,000
Interest On G.P.F.	142
Other Interest	16,054
Bank & Finance Charges	1,313,150
Total	39,832,846



AHMEDABAD MUNICIPAL CORPO  
FUND NAME : CAPITAL PROJECTS & DEVE  
COMBINING BALANCE - SHE  
AS AT 31ST March 2011

Particulars	Schedule No	Tax Free Bond Issue -2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	13TH Pay Commission
<b>LIABILITIES AND FUND BALANCES</b>											
Current Liabilities											
Fund Received		-	-	-	-	-	-	-	-	-	126,385,990
Advance Grant Received		-	-	-	-	-	-	-	-	-	-
Accounts Payable											
Contractor Dues		-	-	-	-	-	-	-	-	-	-
Tax Payable	B-1	-	-	-	-	-	-	-	-	-	-
Deposits & Other Security	B-2	-	-	-	-	-	-	-	-	-	-
Secured Loan											
Loan Payable	B-3	159,000,000	1,000,000,000	1,314,422,000	-	-	-	-	-	-	-
Due to Other Fund											
General Fund		-	-	825,098,591	-	-	-	74,164,266	1,914,653	115,758,274	-
<b>Total Liabilities</b>		<b>159,000,000</b>	<b>1,000,000,000</b>	<b>2,139,520,591</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,164,266</b>	<b>1,914,653</b>	<b>115,758,274</b>	<b>126,385,990</b>
<b>ASSETS</b>											
Current Asset											
Bank Balances	B-4	-	45,513	20,117	-	1,175	-	-	-	-	-
Investments	B-5	-	-	-	-	-	-	-	-	-	-
Grant Receivable		-	-	-	-	-	-	-	-	-	-
Stock In Trade		-	-	-	-	-	-	-	-	-	-
Fixed Assets											
Property , Plants & Equipments		-	-	-	-	-	-	-	-	-	-
Assets Capitalised In General Fund		-	-	-	-	-	-	-	-	-	-
Capital Work in Progress	B-6	109,471,472	974,271,766	2,419,260,999	-	56,012,871	-	1,067,664,358	206,034,301	245,574,553	-
Due From General Fund		-	-	-	35,711,935	-	-	-	-	-	-
<b>Total Assets</b>		<b>109,471,472</b>	<b>974,317,279</b>	<b>2,419,281,116</b>	<b>35,711,935</b>	<b>56,014,046</b>	<b>-</b>	<b>1,067,664,358</b>	<b>206,034,301</b>	<b>245,574,553</b>	<b>-</b>
Opening Balance Of Fund		228,068,813	776,450,633	258,417,555	3,378,243	231,460,463	124,197,484	978,624,092	204,174,022	129,860,883	-
Effect of Current Year		(49,528,528)	(25,682,721)	279,760,525	35,711,935	56,014,046	-	993,500,092	204,119,648	129,816,279	(126,385,990)

AHMEDABAD MUNICIPAL CORPC  
 FUND NAME : CAPITAL PROJECTS & DEVE  
 COMBINING BALANCE - SHE  
 AS AT 31ST March 2011

Particulars	Schedule No	Tax Free Bond Issue -2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	13TH Pay Commission
Fund Balances ( Assets - Liabilities )		178,540,285	750,767,912	538,178,080	39,090,178	287,474,509	124,197,484	1,972,124,184	408,293,670	259,677,162	(126,385,990)



ORATION  
 ELOPMENT FUNDS  
 ET  
 I

CM Grant Suvarna Jayanti Shehri Vikas	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Nirmal Gujarat	( Rupees )
										-
2,000,000,000	12,467,472	431,729,488	302,424,340	67,807,633	11,226,206	9,980,714,311	154,398,848	152,543,663	33,123,992	17,578,393,427

Schedule No : B-3

Schedule Name : Loan Payable

Particulars	Tax Free Bond Issue -2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme
Secured Loans :								
National Housing Bank For EWS Project	-	-	24,422,000	-	-	-	-	-
Hudco Gap Fund Loan			1,290,000,000					
Tax Free Bond	159,000,000	1,000,000,000	-	-	-	-	-	-
Total	159,000,000	1,000,000,000	1,314,422,000	-	-	-	-	-

Schedule No : B-4

Schedule Name : Bank Balances

Particulars	Tax Free Bond Issue -2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme
ICICI BANK LTD. 002405010314	-	-	-	-	-	-	-	-
ICICI BANK JNNURM ACCOUNT	-	-	-	-	-	-	-	-
ICICI BANK GSDMA 2401028803	-	-	-	-	1,175	-	-	-
INDIAN BANK C A/C 18409(AAWAS)	-	-	20,117	-	-	-	-	-
INDIAN BANK A/C.18623(CITYBOND)	-	45,513	-	-	-	-	-	-
Total	-	45,513	20,117	-	1,175	-	-	-

Schedule No : B-5



10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertaiment Tax	GMFB Grant For Urban Poor	Total
-	-	-	-	-	-				24,422,000
-	-	-	-	-	-				1,159,000,000
-	-	-	-	-	-				1,183,422,000

10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertaiment Tax	GMFB Grant For Urban Poor	Total
-	-	-	-	-	-	51,000			51,000
-	-	-	-	-	-	10,000			10,000
-	-	-	-	-	-	-			1,175
-	-	-	-	-	-	-			20,117
-	-	-	-	-	-	-			45,513
-	-	-	-	0	-				127,805

10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertaiment Tax	GMFB Grant For Urban Poor	Total
-	-	0		0	0	0			-
-	-	0		0		0			-
-	-	-	-	0	-	0			-



Schedule No : B-6

Schedule Name : Fixed Assets

	Tax Free Bond Issue -2004	Tax Free Bond Issue - 2005	Hudco Housing Project For EWS	Works From GSDMA ADB Assistant	GMFB Grant For UBSP Common Project	NRCP Grant	GIDC Effluent Disposal Scheme
Capital WIP	109,471,472	974,271,766	1,506,980,544	-	36,945,100	1,067,664,358	205,990,873
Add : Work Done	-	-	912,280,455	-	19,067,771	-	43,428
Total CWIP	109,471,472	974,271,766	2,419,260,999	-	56,012,871	1,067,664,358	206,034,301

10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Nirmal Gujarat	Total
245,574,553	8,379,122	285,811,974	177,830,912	32,687,969	4,026,419,466	164,891,352	87,930,192	35,900,366	8,966,750,019
-	-	-	-	-	439,191,800	-	-	69,024,358	1,439,607,812
245,574,553	8,379,122	285,811,974	177,830,912	32,687,969	4,465,611,266	164,891,352	87,930,192	69,024,358	10,406,357,831

AHMEDABAD MUNICIPAL CORPORATION  
 FUND NAME : CAPITAL PROJECTS & DEVELOPMENT FUNDS  
 STATEMENT OF REVENUES , EXPENDITURES AND CHANGES IN FUND BALANCES  
 FOR THE PERIOD ENDED 31ST MARCH 2011

( Rupees )

Particulars	Schedule No	Tax Free Bond Issue -2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	13TH Pay Commission	CM Grant For Urban Development	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Nirmal Gujarat	(Rupees)	
Revenues																							
Fund Received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	A-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditure																							
Interest Expenses & Bank Charges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salary & Wages		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Misc. Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Work & Charges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair & Maintaines		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintaince- Building		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Ground		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintaince-Electricals		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess/ ( Deficiency ) of Income over Expenditure		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balances as on 01-04-2010		228,068,813	776,450,633	258,417,555	3,378,243	231,460,463	124,197,484	978,624,092	204,174,022	129,860,883	-	1,000,000,000	6,233,736	215,864,744	151,212,170	35,119,664	12,506,206	8,435,183,196	33,523,304	83,681,242	(35,900,366)	12,872,056,084	
Excess/ ( Deficiency ) of Current Year		49,528,528	25,682,721	(1,174,082,764)	(35,711,935)	(56,014,046)	-	(993,500,092)	(204,119,648)	(129,816,279)	126,385,990	1,000,000,000	-	-	-	(32,687,969)	1,280,000	(1,545,531,115)	(120,875,544)	(68,862,421)	(69,024,358)	(3,227,348,932)	
Effects Of Balance Sheet		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(68,862,421)	(68,862,421)	-
<b>Fund Balances as on 31-03-2010</b>		<b>277,597,341</b>	<b>802,133,354</b>	<b>(915,665,209)</b>	<b>(32,333,692)</b>	<b>175,446,418</b>	<b>124,197,484</b>	<b>(14,876,000)</b>	<b>54,374</b>	<b>44,604</b>	<b>126,385,990</b>	<b>2,000,000,000</b>	<b>6,233,736</b>	<b>215,864,744</b>	<b>151,212,170</b>	<b>2,431,695</b>	<b>13,786,206</b>	<b>6,889,652,081</b>	<b>(87,352,240)</b>	<b>14,818,821</b>	<b>(104,924,724)</b>	<b>9,644,707,152</b>	

AHMEDABAD MUNICIPAL CORPORATION  
Schedules attached to  
Comprehensive Annual Financial Statement  
For the period 1-4-2010 to 31-03-2011

(Rupees)

Schedule No : A-1

Schedule Name : Other Income

Particulars	Schedule No	Tax Free Bond Issue - 2002	Tax Free Bond Issue -2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission
Other Deduction	-	-	-	-	-	-	-	-	-	-	-
Interest Earned	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-

ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	Total
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

AHMEDABAD MUNICIPAL CORPORATION  
 FUND NAME : SPECIAL REVENUE FUND  
 COMBINING BALANCE - SHEET  
 AS AT 31ST MARCH 2011

( Rupees )

Particulars	Schedule No	Intergraded Child Development Project Department	Shahri Kutumb Kalyan Ekam	S.C.L Hospital Post Partum Unit	L.G Hospital Post Partum Unit	Welfare Fund	Total
<u>Liabilities And Fund Balances</u>							
Due to/(from) other Funds		2,246,727	32,845,703	13,409,959	-	1,177,873,288	1,226,375,677
Current Liabilities							
Sundry Creditors		-	-	-	-	-	-
Tax Payable							
Grant Payable		-	-	-	-	-	-
<b>Total Liabilities</b>		<b>2,246,727</b>	<b>32,845,703</b>	<b>13,409,959</b>	<b>-</b>	<b>1,177,873,288</b>	<b>1,226,375,677</b>
<u>Assets</u>							
Bank Balances		-	-	-	-	-	-
Grant Receivable		9,007,627	30,299,062	13,409,959	10,281,521	-	62,998,169
<b>Total Assets</b>		<b>9,007,627</b>	<b>30,299,062</b>	<b>13,409,959</b>	<b>10,281,521</b>	<b>-</b>	<b>62,998,169</b>

Opening Balance As On 01/04/2010		6,760,900	(2,546,641)	-	10,281,521	1,494,719,927	1,509,215,707
Add: For The Year 2010-2011		-	-	-	-	(316,846,639)	(316,846,639)
<b>Fund Balances ( Assets - Liabilities )</b>		<b>6,760,900</b>	<b>(2,546,641)</b>	<b>-</b>	<b>10,281,521</b>	<b>1,177,873,288</b>	<b>1,163,377,508</b>

<b>ASSETS</b>							
Current Assets							
Bank Balances	B-3	24,600,161	-	16,896,733	-	-	41,496,894
Investment		-	-	-	-	-	-
Interest Accrued But Not Due		-	-	-	-	-	-
Fixed Assets							-
Property , Plants & Equipments							-
Assets Capitalised In General Fund							-
Capital Work In Progress	B-4	519,173,179	116,613,752	414,015,530	12,089,385	-	1,061,891,846
Due From General Fund		17,136,534	-	364,642	-	-	17,501,176
<b>Total Assets</b>		<b>560,909,874</b>	<b>116,613,752</b>	<b>431,276,905</b>	<b>12,089,385</b>	<b>-</b>	<b>1,120,889,917</b>
<b>Fund Balances ( Assets - Liabilities )</b>		<b>505,401,640</b>	<b>15,036,275</b>	<b>410,443,283</b>	<b>0</b>	<b>-</b>	<b>930,881,199</b>



AHMEDABAD MUNICIPAL CORPORATION  
Schedules attached to  
Comprehensive Annual Financial Statement  
As at 31st March 2010

Schedule No : B-1

Schedule Name : Tax Payables

Particulars	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Education Trust Fund	Total
Tax Deducted at Source - Contractors	0	0	0	0	0	0
Commercial Tax	0	0	0	0	0	0
Total	0	0	0	0	0	0

Schedule No : B-2

Schedule Name : Deposits and Other Security

Particulars	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Education Trust Fund	Total
	0	0	0	0	0	0
EMD	0	0	0	0	0	0
Other Deposit	79869	36587	0	0	0	116456
Security Deposite Payable	0	0	0	0	0	0
Total	79869	36587	0	0	0	116456

Schedule No : B-3

Schedule Name : Bank Balances

Particulars	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Education Trust Fund	Total
VIJAYA BANK(MP GRANT)SB.8609	0	0	8225	0	0	8225
VIJAYA BANK-SB -730101011000039 (ARUN JATELY	0	0	4494661	0	0	4494661
VIJAYA BANK-SB 9910 (Smt.Alkaben)	0	0	2941	0	0	2941
VIJAYA BANK-SB 9909 (Shri Sankarshing mvaghela)	0	0	20548	0	0	20548
VIJAYA BANK SB-9864 (MP JANAK)	0	0	3505488	0	0	3505488
VIJAYA BANK SB-9862(MP LKADVA)	0	0	2527779	0	0	2527779
VIJAYA BANK SB-9863(MP RAJU)	0	0	7828	0	0	7828
VIJAYA BANK SB-9861(MP HARIN)	0	0	6068507	0	0	6068507
VIJAYA 730101101000003 A.K. PATEL	0	0	63778	0	0	63778
VIJAYA 730101101000002 SURYAKANT	0	0	150238	0	0	150238
OBC A/C ASHRAM (MP.GRANT)43712	0	0	46740	0	0	46740
VIJAYA BANK SB-8749(MLA GRANT)	24600161	0	0	0	0	24600161
Total	24600161	0	16896733	0	0	41496894

Schedule No : B-4

Schedule Name : Capital Work In Progress

Particulars	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Education Trust Fund	Total
Capital WIP	480881348	116613752	393546550	0		991,041,650
Add: For the year	38291831	0	20468980	12089385		20,468,980
Total	519173179	116613752	414015530	12089385	0	1011510630
Less : Assets Transfer to General Fund	0	0	0	0	0	-
Capital WIP	519173179	116613752	414015530	12089385		1,061,891,846

AHMEDABAD MUNICIPAL CORPORATION  
 FUND NAME : TRUST & AGENCY FUNDS  
 STATEMENT OF REVENUES , EXPENDITURES AND CHANGES IN FUND BALANCES  
 FOR THE PERIOD ENDED 31ST MARCH 2011

( Rupees )

Particulars	Schedule No	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Education Trust Fund	Total
Revenues							-
Fund Received		-	-	-	-	-	-
Interest Income		-	-	-	-	-	-
<b>Total Revenues</b>		<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenditure							
Repair & Manintaines		-	-	-	-	-	-
Closing Wip		-	-	-	-	-	-
Stores & Spares		-	-	-	-	-	-
<b>Total Expenditure</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess/ ( Deficiency ) of Income over Expenditure		0	0	0	0	0	0
Other Financing Sources							
Transfer from other fund		-	-	-	-	-	-
Fund Balances as on 01-04-2010		450,045,929	14,947,280	361,857,177	(5,859,492)	-	820,990,894
Adjustment in Fund		55355711	88,995	48,586,106	5,859,492	-	109,890,304
<b>Fund Balances as on 31-03-2011</b>		<b>505,401,640</b>	<b>15,036,275</b>	<b>410,443,283</b>	<b>-</b>	<b>-</b>	<b>930,881,198</b>

## **Ahmedabad Municipal Corporation F.Y. 2010-11**

### **Management's Discussion and Analysis**

The purpose of Management's Discussion and Analysis is to introduce to the citizens of Ahmedabad to the information contained in the enclosed Comprehensive Annual Financial Reports and provide an objective, easily readable, and detailed analysis of Ahmedabad Municipal Corporation's (AMC) financial activities based on known facts, decisions and conditions.

The Financial Reports for 2010-11 of the Ahmedabad Municipal Corporation represent the sixth year for which the Annual Financial Statements of Ahmedabad Municipal Corporation are being published on the basis of a fund based Accrual accounting system. The Balance Sheet as on 31.03.2007,31.03.2008 and 31.03.2009 has already been put on the website.

The financial statements consist of the following major components:

- Management's Discussion and Analysis
- Combined Financial Statements for all Fund Types
- Fund Financial Statements
- Notes to Financial Statements
- Significant Accounting Policies
- Disclaimer

### **Combined Financial Statements for all Fund Types**

The Combined Financial Statements for all Fund Types serve the purpose of providing users of these statements with a broad understanding of the AMC's financial position in a manner that is easily understandable by citizens.

### **Fund Financial Statements**

A Fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives/activities.

In the current year and in continuation of past practice, the statements of Municipal Corporation of Ahmedabad have been prepared in terms of four different funds – the General Municipal Fund, the Capital Projects Fund, the Special Revenue Fund, and the Trust and Agency Fund.

### **Analysis of the Combined Financial Statements for all Fund Types**

In the financial statements, all activities of the city government are considered as government's activities. Technically, one should consider business type activities of the government separately, as prescribed in the Accounting Standards under which these statements are prepared. However this change has been made in order to give a clearer picture of the overall AMC activities, considering that pure commercial activities of AMC are minimal, and these cannot, considering their nature, be taken in isolation.

Over the last two years , the Net position of AMC changed as follows:

	<b>2009-10</b>	<b>2010-11</b>
Absolute Value of Net Assets ( Total Assets- Total Liabilities)	50,31,14,06,142	55,66,19,20,789
Increase/Decrease	4,04,87,73,905	5,35,05,14,647
Yr on Yr change	8.75%	10.63%

The Principal elements of these changes are as follows:

<b>AMC Activities</b>	<b>For the year 2009-10</b>	<b>For the year 2010-11</b>
Revenues		
<b>Tax Revenues</b>	<b>5,29,39,83,212</b>	<b>5,59,36,12,735</b>
Municipal Taxes	5,29,39,83,212	5,59,36,12,735
<b>Non Tax Revenues including Grants</b>	<b>11,77,24,71,803</b>	<b>14,00,42,12,061</b>
Revenue Grants	10,22,62,24,611	10,67,57,63,981
Grant in lieu of Octroi	8,26,72,72,242	8,26,62,50,000
Other Grants like education, health etc.	1,95,89,52,369	2,40,95,13,981
Other(including Interest,Fees&Fines,Excess provision written back etc)	1,54,62,47,192	3,32,84,48,080
<b>Total Revenues</b>	<b>17,06,64,55,014</b>	<b>19,59,78,24,796</b>
<b>Increase/Decrease</b>		
<b>Yr on yr change of Total Revenues</b>	<b>1.50%</b>	<b>14.83%</b>

Tax Revenue to total Revenues	31.02 %	28.54%
Grants to total revenue	59.92%	54.47 %
Grant in lieu of Octroi to Total Grants	80.84%	77.43%
Grant in lieu of Octroi to total Revenues	48.44%	42.18%
Internal Source to total revenues	40.08 %	45.53%

From the above table, the total revenue has increased by 14.83% in 2010-11 compared to year 2009-10 which is fairly good.

Tax revenue in absolute terms has shown a marginal increase however share of tax revenue to total income has decreased to 28.54 % compared to 31.02% reflecting a degrowth of 7.99% which is a mainly on account of increase in other income during the year. Share of grants to total revenue has marginally decreased from 59.92% to 54.47%. Also the share of grant in lieu of octroi to total revenue has decreased by 3.41% compared to previous year. The grant in lieu of octroi is almost consistent compared to previous year which means that corporation will have to put much efforts on increase in income from internal sources of tax revenue and other income. Share of internal source out of total revenue has increased from 40.08 % to 45.33% which is a good sign. Other income has increased substantially mainly due to extra FSI fess.

Government activities increased city's net assets by Rs.535.05 crores during the fiscal year ended 31<sup>st</sup> March, 2011. The principal element of the change is the internal cash accruals earned during the year amounting to Rs.439.53 crores during the year.

The net change is:

Opening fund Balance(as on 1 <sup>st</sup> April 2009)	: Rs. 50,31,14,06,142
Closing Fund Balance (as on 31 <sup>st</sup> March 2010)	: Rs. 55,66,19,20,789

The net change in Fixed Assets is

Particulars	Year 2009-10	Year 2010-11
Gross Block Incl. CWIP	41,42,79,37,501	49,68,41,47,749
Additions Incl CWIP	8,25,62,10,248	9,34,13,39,773
Total Gross Block	49,68,41,47,749	59,02,54,87,522
Cumulative Depreciation		

	9,11,17,04,425	9809556687
Net Block(Including Capital WIP)	40,57,24,43,324	49,21,59,30,835
Increase/Decrease	7,06,55,38,997	8,64,34,87,511

In addition to creation of fixed assets, AMC has also invested huge amount in the two prestigious projects implemented under special purpose vehicles viz. Sabarmati River Front Ltd which is executing the nationally famous Sabarmati River Front , Ahmedabad Janmarg Ltd which is executing the BRTS corridor. The corporation also grants huge amount to AMTS which runs the city bus transport service. The summarized position of amount given for these three entities is given below:

<b>Particulars</b>	<b>Year 2009-10</b>	<b>Year 2010-11</b>
Sabarmati River Front Development Corporation Ltd Loan	3,550,418,437*	3,779,693,927*
Ahmedabad Jan Marg Ltd.Loan	60,000,000	180,300,000
BRTS Project Loan	2,176,990,645	3,507,202,381
AMTS	6,321,212,799	7,702,039,156
<b>Total</b>	<b>12,108,621,881</b>	<b>15,369,235,464</b>
<b>Increase / Decrease</b>	<b>4,843,239,772</b>	<b>3,260,613,583</b>

\*This amount is in addition to Rs42.00 crores invested by AMC in the equity and Preference shares of the SPV.

The river front project is part financed by loan borrowed from HUDCO.

The figures for Expenditure for the past two years are as follows:

<b>Governmental Activities</b>	<b>For the year 2009-10</b>	<b>For the year 2010-11</b>
<b>Expenditures</b>		
Salary and Wages	5,12,96,25,355	6,53,65,26,269
Administrative Expenses	35,04,33,743	52,15,41,571

Electricity and Lighting Expenses	1,03,79,56,289	1,19,43,01,962
Repairs and Maintainance	99,91,19,044	1,20,19,12,334
Interest and Bank Charges	9,48,64,576	3,98,32,846
Grant and programme expense	3,47,22,25,796	4,34,13,49,325
Provision for Property Taxes	1,08,04,94,809	50,12,47,783
Other Expense	68,22,60,502	86,57,52,585
<b>Total of expenditure</b>	<b>12,84,69,80,116</b>	<b>15,20,24,64,673</b>
<b>Surplus before Depreciation</b>	<b>4,21,94,74,899</b>	<b>4,39,53,60,123</b>
Depreciation	74,72,06,910	69,78,52,262
Excess/(Deficiency) for the year	<b>3,47,22,67,989</b>	<b>3,69,75,07,861</b>

The profit in the year is reflected at marginally higher in spite of substantial increase in expenses.

### **Major Steps in Financial and Accounting Reforms in the AMC**

Currently, accounting system in AMC is based on accounting data supplied by the various Zones which is then consolidated at the Head office. AMC has started preparing its Balance Sheet on Fund Based Accrual Accounting System from the data of receipts and payments generated by the Finance and Accounts Dept. However the generation of such balance sheet from system is not yet implemented in Finance & Accounts Department because of regulatory and technical issues.

AMC has implemented a Bill processing system wherein the bills raised are processed in a computerized environment capturing the data for accrual accounting system. The information contained in this format enables the Accounts Department to capture information of capital and revenue expenditure, fixed assets, capital work in process, current assets and liabilities. The system works on simple and robust software. Appropriate measures for data security are in place for verification and validation of data and will be strengthened further.

AMC also has a robust system of budgeting wherein every project is first budgeted based on committed funds available and payments are strictly monitored vis-à-vis budgeted amounts. Payments are automatically stopped once the budgeted figures are incurred. It is proposed to strengthen the total system further by bringing all peripheral



modules on a common platform. AMC is also contemplating introduction of an Engineering Data Information System to effectively monitor the execution of capital projects.

Inventory Management assumes critical importance and needs the attention of the corporation. A new system is proposed to be introduced for effective inventory management.

AMC has a robust computerized system of collecting property taxes which gets updated on real time basis. The simplification and standardization of formula for calculating the property tax has greatly reduced the instances of disputes arising out of the same. The corporation also announces collection drive for collection of arrears of earlier years and generally receives good response from the public. It also announces a rebate on advance payment of tax which generates very good response. It is also devising ways and means to recover the past arrears with the twin strategy of reward and punitive measures. The drive for collecting past arrears has been fruitful. With the merger of 13 nagarpalikas and 30 gram panchayats with AMC, the geographical area has increased substantially resulting in increase in property tax in future years.

The Central Government had commissioned Jawaharlal Nehru National Renewal Mission (JnNURM) for improving the urban infrastructure in major cities of the country. Projects approved by JnNURM are eligible for 35% grant from Central Government and 15% grant from State Government balance to be funded by the concerned corporation. AMC has one of the highest number of projects approved by JnNURM amongst all corporations of the country. The corporation has received funds amounting to Rs.248.08 crores during the year for these projects. These projects will greatly help in increasing the urban infrastructure of the city.

The corporation has also received a grant of Rs.100.00 crores as Suvarn Jayanti Saheri Vikas Grant for development of the city.

**AMC** proposes to further strengthen its financial management and procedures to further increase the efficiency.

### **Disclaimers by Consultants:**

1. All the financial figures and comments in specific or general terms made in relation to the same or the accounting process in general in the AMC are based on documents, information and explanations provided by AMC officers and staff during the course of engagement of team of M/s.Dharmendra & Khajanchi (Consulting Team) with the AMC, and the correctness, origin comprehensiveness or veracity of comments or explanations in so far as they relate to existing practices is not the responsibility of the Consulting team. It is emphasized that the total figures and process of compilation in the AMC, based on which the present document has been devised, must be made the subject of independent audit.

2. Although the Consulting team has made every effort to obtain information comprehensively for every department of the AMC and has also widely circulated the team's requirements in this regard, it is possible that some relevant information or documentation has not become available to the team. It is therefore specifically stated that this document is based upon and restricted to the set of documents, information, comments and explanations provided by AMC officers and staff and therefore any such documents, information, comments and explanations not provided to the Consulting team is excluded and the team has no responsibility whatsoever in regard to the possible present or future effects of such documents, comments, information and explanations on present document.

3. The Consulting team is not responsible for any legal or other liability that may arise in any way at any point of time from this documents or any interpretation whatsoever that may be put on the whole or part of it. Likewise, the Consulting team is not responsible for any legal consequences arising out of non-compliance by the AMC of any of its statutory or other Governmental obligations that may become apparent now or any time in the future, in whatsoever manner and in whatsoever ways.

### **Disclaimers by Corporation :**

This Balance Sheet has been prepared by M/s. Dharmendra & Khajanchi, Chartered Accountants, the appointed consultants. The figures shown therein does not amount to any confirmation either from the Consultants or from the Corporation and is subject to approval of competent authority and audit.