

NOTES TO THE ACCOUNTS (AHMEDABAD MUNICIPAL CORPORATION)

A) . BASIS OF PRESENTATION

Preparation of Statement of Revenue, Expenditure and Changes in Fund Balances and Balance Sheet requires reliance to be placed on certain assumptions and information provided by the corporation. Reliance was also placed on the various records, registers and data made available from various zones and departments. The following are the methodologies and assumptions adopted for the preparation of the same:

1) INCOMES/REVENUES AND EXPENDITURE:

- i) Information on Income as presented is as per the actual amount received from all the zones/departments of AMC. This income has been reconciled with the Annual Receipts and Payments Statement(Varshik Hisab) prepared by AMC.
- ii) The income from Property Tax and related taxes, Vehicle Tax and Theatre Tax is based on the demands raised during the year and by giving effect for write up, write off and discount for the same.
- iii) Income under heads other than Property Tax and related taxes, Vehicle Tax, Theatre Tax and Interest on Investment are accounted for on receipt basis.
- iv) Income from Departmental/Administrative Charges (Loan Staff Recovery) of Rs.5.48 crores represents income earned as Departmental and Administrative Charge on Plan Funds (Capital Projects) for which AMC acts as the executing Agency. This income is based on a fixed percentage on the gross amount of Projects approved.
- v) In absence of availability of bifurcation of expenses incurred for each fund, the same are booked in the profit and loss account of general fund only.

2) FIXED ASSETS:

- i) Fixed Assets figures represents valuation of the assets identified and measured as on 31 March, 2009 and additions during the year 2009-10. The information for the additions during the year is taken from bills and annual accounts (Varshik Hisab)

- ii) Nagarpalikas including gram Panchayats within its jurisdiction were merged with AMC. The assets and liabilities of these local bodies have been incorporated in this balance sheet. However the assets of these Nagarpalikas also include certain infrastructures which were funded by AUDA (Ahmedabad Urban Development Authority) and are capitalized in the balance sheet of AUDA and hence not included in assets of AMC. As per the explanations given AUDA would initiate the process of transfer of these assets.
- iii) Fixed Assts Registers of AMC have been collated and updated. Depreciation has been computed as per policy. However, this exercise is still ongoing and is likely to continue in next 2-3 years due to sheer volume in geographical spread of the assets. The data for fixed assets has been compiled based on information furnished by the various User Departments of AMC.
- iv) Majority of the assets are the ownership of AMC, however in some cases of assets acquired, received as donation etc though the physical possession of the same is with AMC the legal title has not been established. In case of certain land acquired by AMC due to non-availability of cost of acquisition the cost of such land is taken at a token value of Re.1.
- v) AMC over the years had acquired some plots of land for a total acquisition cost of Rs.2,01,54,918. However one to one identification is not yet done due to non-availability of data. The same will be updated in subsequent years.
- vi) Some assets are capitalized despite the final bill pending as these assets have completed construction/installation and are already put to use.
- vii) Trees, Museum, Art Crafts, Statues and Animal assets have not been included in the schedule of fixed assets.
- viii) Furniture and Fixtures have been included in a group of assets and not department wise to the extent data available from the purchase departments. There may be certain assets, which have not been included in the above head.
- xiii) To the extent of the above, the Fixed Assets as shown in the financial statements does not represent the complete assets of the AMC.

Based on Data provided, identified assets have been categorized in the following Groups.

IDENTIFIED ASSETS

MAJOR CATEGORY

TYPE OF ASSETS

Land & Buildings

Plots/Vacant Plot/ Plots on Lease
Residential Quarters
Staff Quarters
Slum Quarters
Community Hall and Recreation Centre
Community Centre
Stadium
Commercial Buildings
Hospital Buildings
Fire Brigade Building
Crematorium and burial Ground
Markets
Kiosks/Shops/Stalls
Water Overhead Tanks
Public Places & Others

Infrastructure Assets

Roads including Footpath and Dividers
Asphatic Road
Bridges
Culverts
Fountain
Street Light
Flyover
Urinals
Dhalao

Dustbin
Lavatory Blocks
Drainage
Storm Water Drain
Water Pipeline

Furniture's & Fixtures

Furniture & Fixtures, Fans, Air Conditioners, Coolers etc

Computers

Monitors, Printers, UPS and all related accessories, Software

Plant & Machinery

Electrical Equipment & Lamps
Electric Cables
Transformers
Electric Installations
Pipelines
Filter Plant
Fire Assets
Construction Equipments
Medical Instruments
Other Plant & Machinery

Vehicles

iii) Infrastructure Assets : - Infrastructure assets are defined as per International Public Sector Accounting Standards (IPSAS). As per IPSAS 17, infrastructure assets are characterized by the following.

- They are a part of a system or network
- They are specialized in nature and do not have alternative uses
- They are immovable
- They may be subject to constraints on disposal

iv) Capital Work in Progress : - CWIP represents capital assets which are in the process of construction/ completion. We have reviewed the bills for the financial year 2009-2010 to arrive at the closing WIP as on 31st March 2010 in absence of specific data from concerned departments. Assets are transferred only when the full and final bill and on the basis of final certificate issued and till that time assets are under WIP.

v) Leased Properties: - Leased properties have been valued at actual cost in case of buildings and market value in case of land.

vi) Depreciation : Under this method, the rates of depreciation has been applied at a fixed percentage on the original cost of the Asset at the end of the year.

(a) In line with international Best Practices, the Straight Line Method of Depreciation has been applied.

(b) For all assets that qualify for depreciation, and were valued, depreciation has been provided from the year of construction/acquisition and transferred to accumulated depreciation account of the concerned asset.

(c) Valuation for the purpose of depreciation has been done as per the significant accounting policies subject to the notes mentioned above.

(d) Current values of Qualifying Assets are now represented appropriately in the Fixed Assets Register.

(e) Assets valued at Replacement cost & Estimated cost has been depreciated considering remaining useful life.

3) CURRENT ASSETS

i) Cash & Bank Balances : - Bank Balances shown as on March 31, 2010 are taken as per the actual bank balances Opening balances as on April 1, 2009 have been taken as per actual bank balance. However the book balance and the bank balance are not reconciled. The reconciliation differences comprises of identifiable and unidentifiable entries. There are many bank accounts, which are non-operative out of which many accounts are also closed. There are balances, which were taken from the book record at the time of conversion of Fund Based Accounting System to Double Entry cash based accounting system in 1996. The entire unreconciled balance of all the banks amounting to Rs. 2,76,0,26,722/- are transferred to a separate "Unreconciled Bank Adjustment Account" which will be adjusted in coming years. This unreconciled amount is reflected in schedule of bank balance of general fund.

Separate Bank Accounts are not maintained for some capital project, special revenue and trust and agency funds which are normally the practice. In such cases General Fund bank accounts are used to incur expenditure to these funds.

- ii) Arrears of Property Tax: -The Property Taxes arrears outstanding as on March 31, 2010 are based on information furnished by Tax Department. There is a change in the total outstanding balance of property tax receivable of earlier years thereby affecting a change in property tax receivable and provision for property tax. The effect of the same is adjusted against the opening general fund balance. For the current year appropriate provisions have been made as per the guidelines issued by the National Municipal Accounts Manual. During the year, after considering the recovery in property tax provision on outstanding balance is recalculated and resultant difference is routed through the Revenue and Expenditure statement.
- iii) Inventories : -
 - (a) Store/ Material is treated as part of inventories.
 - (b) Stores inventory data have been taken on the basis of information furnished by concerned departments.
 - (c) Inventory Valuations have been done on the basis of information provided by the various departments of AMC.
 - (d) There is a difference between physically stock and book stock on account of non-reconciliation & accounting treatment in the past.
 - (e) Stock of Flats (Business Types) have been valued at cost.
- v) Prepaid expenses are not calculated as on 31.03.2010.
- vi) Loan to Employees Accounts reflects a credit balance. Normally this account should not have a credit balance and However, in absence of previous data pertaining to loans given, the recovery from the employees results into a credit balance. The reconciliation of the same is pending.
- vii) Traveling advances of Rs.5830273/- includes long outstanding amounts which were not booked to respective expenses in the absence of reconciliation of the same.

4) Loan & Advances:-

Loans to AMTS :

The public transport of Ahmedabad city is run by Ahmedabad Municipal Transport Service which receives a financial support from the corporation, such amount is reflected under the head "Loan to AMTS". No terms and conditions are stipulated for the repayment of such loan. Current year Receipts and Payments include income and expenses from running of CNG buses which are essentially incurred on behalf of AMTS. Hence the same have been excluded from the books of AMC and net amount is added to Loans to AMTS.

5) Zone Control Account:-

This represents the amounts transferred to Zones for meeting their zonal expenditure. Expenses incurred by the Zones in their monthly account have been reduced from such transfers to obtain the closing balance as reflected in the financial statements. The amounts standing under the head Municipal Commissioner – Zone Bank Account represents money's transferred to bank account at the Zones and expenditure incurred.

6) Long Term Liability:-

- i) Loans from HUDCO, ICICI, NHB, State Government Loans, Loan of erstwhile Nagarpalikas, Open Market Borrowings (Public Loans), and Public Tax Free Bonds & World Bank – Loans are subject to reconciliation & confirmation. The amount due for repayment in case GMFB and State Government loans is deducted by State Government from the AMC's Share of grants payable to AMC in some cases.

The loans from government and financial institutions are secured by following:

(A) General Fund:

(1) Public Loan :

a)	12% Government Loan (2011)	:-	Secured by State Government Guarantee
b)	13% Government Loan (2007)	:-	Secured by State Government Guarantee
c)	11.5% Government Loan (2010)	:-	Secured by State Government Guarantee
d)	11.5% Government Loan (2010)	:-	Secured by State Government Guarantee
e)	11.5% Government Loan (2009)	:-	Secured by State Government Guarantee
f)	11.5% Government Loan (2008)	:-	Secured by State Government Guarantee

(2) Government Loan: The government loans are unsecured loans.

(B) Capital Project Fund :

(1) National Housing Bank EWS Loan:- Secured by State Government Guarantee.

(3) 6.4% Tax Free Public Bond 2004: These are secured by:

- (i) Escrow of octroi revenues from specified 10 nakas (Points) and property tax revenues receivable from western and eastern Zones
- (ii) The bonds carry a put and call option at the end of 5 years from the deemed date of allotment i.e.31.03.2004.

(4) 6% Tax Free Public Bond 2005: These are secured by:-

- (i) Trust and retention account with bank for collecting the revenues from specified revenues receivables.
- (ii) Mortgage of various plots of land of corporation
- (iii) The bonds carry a put and call option at the end of 5 years from the deemed date of allotment i.e. 31.03.05.

6 Interest Overdue including Government loans are:

General Fund Rs.1,4,90,1,40,204/-

(C) Loan Of Nagarpalika :

(i) LIC Loan : Secured By Assets of the nagarpalika

7) Current Liabilities:-

(i) Corporation has an unpaid liability of Rs.2255860069/- towards security deposit and other deposits. This also includes unclaimed deposits outstanding since long and which is not identifiable. These deposits comprises of Earnest Money Deposit security deposits received from contractors, retention money deducted from payments made to contractors and various other deposits like octroi deposits, Water drainage connection deposit, certain charges of town planning as per General Development Control Regulation(GDCR) & various deposits. These are subject to reconciliation with various sub ledgers and are outstanding since long out of these payables some amount might not be payable which can be determined only after the reconciliation of these amounts are done with various sub ledger.

ii) GPF / CPF / GIS Payable represents the amount deducted from salaries and remaining payable as of March 31, 2010. The same are however subject to reconciliation with the actual balance in the GPF Module maintained separately independent of the accounting software.

iii) Due of contractors / suppliers as on 31.03.10 are subject to confirmation from respective external parties.

8) Provisions:-

Total Provision for Property Tax for Rs.8259917848/- has been made as on March 31, 2010 in accordance with the guidelines issued by National Municipal Accounts Manual. No provision for market rent receivable has been made as the data is not available.

9) Gratuity and Superannuation:-

Dues on account of gratuity and superannuation benefits are accounted for on cash basis. No actuarial valuation has been done to ascertain the liability.

10) Merger of Nagarpalikas(Local Bodies):-

Under a notification dated 14.02.2006 issued by Urban Development & Urban Housing Development Department (UDUHD) of Government of Gujarat, following local bodies are merged with AMC:

- (1) Bodakdev
- (2) Makarba
- (3) New Odhav
- (4) Nikol
- (5) Vastrapur
- (6) New Naroda
- (7) Thaltej
- (8) Sarkhej
- (9) Vejalpur
- (10) Chandlodia
- (11) Ghatlodia
- (12) Jodhpur
- (13) Ranip

AMC merged 13 Nagarpalikas and 30 gram panchayats during the year. The Assets and Liabilities of these local bodies have been merged in the Current balance sheet on the basis of data and information made available.

11) Estimates and Assumptions:-

A number of estimates and assumptions relating to the reporting of assets and liabilities were used to prepare these financial statements. Actual results could differ from those estimates, besides the ones explained above based on NURM guidelines to the extent applicable.

12) Contingent Liability, Judgment and Claims:-

No estimate of the liability for unsettled claims has been reported. However, the contingent liability will have to be estimated by categorizing the various claims and applying a historical average percentage based primarily on actual settlements by type of claim on the basis of information provided by AMC's legal department.

Particulars	General Fund	Capital Projects & Development Funds	Special Revenue Fund	Trust & Agency Funds	Grand Total
	AMC	AMC	AMC	AMC	
<u>Liabilities And Fund Balances</u>					
Accounts Payable					
Contractor Payable	2,600,422	-	-	-	2,600,422
Capital Grant	-	5,515,232,288		85,680,436	5,600,912,724
Advance Grant	-	-	-	-	-
Tax Payable	378,451,810	-	-	-	378,451,810
Deposit Other / Security	2,255,860,069	-	-	116,456	2,255,976,525
Accured Liabilities					-
Employees Benefit Payable	1,512,807,734	-	-	-	1,512,807,734
Expenses Payable	6,250,000	-	-	-	6,250,000
Salary & Wages Payable & Other Statutory Liabilities	518,488,764	-	-	-	518,488,764
Loan Liability					
Secured Loan	1,290,000,000	1,183,422,000	-	-	2,473,422,000
Unsecured Loan	801,000,000	-	-	-	801,000,000
Interest payable on Unsecured Loan	1,490,140,204	-	-	-	1,490,140,204
Due To General Fund	-	1,559,007,283	1,543,222,316	101,540,890	-
					-
TOTAL LIABILITIES	8,255,599,003	8,257,661,571	1,543,222,316	187,337,782	15,040,050,183
ASSETS					
Current Assets					
Cash & Bank Balances & Cheques On Hand	2,512,661,793	65,627	-	17,287,026	2,530,014,446
Investments , including accrued interest	1,998,088,721	1,336,181,189	-	-	3,334,269,910
Inventories	162,797,120	-	-	-	162,797,120
Account Receivable (Net Of Provision)	3,531,330,313	-	-	-	3,531,330,313
Deposits With Other	7,773,130	-	-	-	7,773,130
Advance	2,482,254,264	-	-	-	2,482,254,264
Loan To AMTS & Others	12,189,677,663	-	-	-	12,189,677,663
Grant Receivable	477,897,986	-	62,998,169	-	540,896,155
Due From Other Funds	2,203,770,489	1,000,000,000	-	-	-
					-

Particulars	General Fund	Capital Projects & Development Funds	Special Revenue Fund	Trust & Agency Funds	Grand Total
	AMC	AMC	AMC	AMC	
Fixed Assets					-
Property, Plant & Equipments	30,661,366,795	8,920,034,879	-	991,041,650	40,572,443,324
Capital Work in Progress					
TOTAL ASSETS	56,227,618,274	11,256,281,695	62,998,169	1,008,328,676	65,351,456,326
FUND BALANCES (ASSETS - LIABILITIES)	47,972,019,271	2,998,620,124	(1,480,224,147)	820,990,895	50,311,406,142

AHMEDABAD MUNICIPAL CORPORATION
 FUND NAME : GENERAL FUNDS
 BALANCE - SHEET
 AS AT 31st MARCH 2010

(Rupees)

Particulars	Schedule No	General Fund
LIABILITIES AND FUND BALANCE		
Accounts Payable		
Contractor Payable		2,600,422
Tax Payable	B-1	378,451,810
Deposits and Other Security	B-2	2,255,860,069
Accrued Liabilities		
Employees Benefit Payable	B-3	1,512,807,734
Expenses Payable	B-4	6,250,000
Salary & Wages Payable & Other Statutory Liabilities	B-5	518,488,764
Loan Liability		
Secured Loans	B-6 I	1,290,000,000
Unsecured Loans	B-6 II	801,000,000
Loan Of Nagarpalica	B-6 III	-
Interest Payable On Unsecured Loan		1,490,140,204
TOTAL LIABILITIES		8,255,599,003
ASSETS		
Current Assets		
Bank Balances	B-7	2,425,535,555
Cash Balance	B-8	87,126,238
Inventories	B-9	162,797,120
Accounts Receivable	B-10	3,531,330,313
Investments	B-11	1,987,661,486
Deposit With Other	B-12	7,773,130
Interest Accrued But Not Due		10,427,235
Advances	B-13	2,482,254,264
Loan To AMTS & Others	B-14	12,189,677,663
Grant Receivable		477,897,986
Inter Fund Balance	B-15	2,203,770,489
Fixed Assets		
Property , Plant & Equipments	B-16	30,661,366,795
Assets capitalised in General Fund		
TOTAL ASSETS		56,227,618,275
FUND BALANCES (ASSETS - LIABILITIES)		47,972,019,271

Schedule No : B- 16

Schedule Name : Fixed Assets

Sr. No.	Group Of Assets	Sub Classification Of Assets	Department Name	Rate	Gross Block As On 1-04-09	Adjustment in opening	Addition for 2009-10	Deduction During The Year 2009-2010	Total Gross Block	Accumulated Depreciation up to 31.03.09	Adjustment in opening	Depreciation For The Year	Depreciation For The Year (On Addition)	Accumulated Depreciation up to 31-03-10	Net Block as on 31-03-2010
	Capital Work In Progress			0%	2224718305			0	2224718305	0	0	0	0	0	2224718305
					32864164949	4860000	6904046265	0	39773071214	7921213178	443284337	747206910	0	9111704425	30661366795

AHMEDABAD MUNICIPAL CORPORATION
Schedules attached to
Comprehensive Annual Financial Statement
As at 31st March 2010

Schedule No : B- 1

Schedule Name : Tax & Other Payable

Name Of tha Tax & Other Payable	Amount
FOR STATE EDUCATION CESS	75764143
FOR UNISSUED CHEQUES	157520
FOR PROPERTY TAX REFUND	3906
FOR PENAL INTEREST ON PROPERTY	547195
FOR INCOME TAX DEDUCTED AT SOU	121623918
BOND/DEBENTURE APPLICATION MON	662
PREMIUM ON REDEMPTION OF BONDS	533572
CPF AUTHORITY	-8225738
NOTICE FEE REFUND	131700
VEHICLE TAX REFUND	-35410
INCOME TAX SUR CHARGE	13053
SALES TAX DEDUCTED AT SOURCE	52611781
TAX COLLECTED AT SOURCE	3629
SERVICE TAX- SALE OF SPACE	14412057
INT ON SERVICE TAX OF SALE OF	1194068
CONSTRUCTION CESS(TDO)	110695887
INCOME TAX (PREVIOUS YEAR)	131197
SERVICE TAX - Mandapkeeper Hal	637143
SERVICE TAX - RENT OF IMMOVABL	29871
INT ON SERVICE TAX OF MANDAP K	986232
Recovery of old service tax on	7235425
Total	378451810

Schedule No : B- 2

Schedule Name : Deposit & Other Security

Nature Of Deposits	Amount
DEPOSITS	352780420
EMD FROM SUPPLIERS	62461876
EMD FROM CONTR.(OTHER THAN CAP	114162742
EMD FOR CAPITAL CONTRACTS	-20495647
SD FROM SUPPLIERS	30722813
SD FROM CONTR.(OTHER THAN CAPT	191764629
SD FOR CAPITAL CONTRACTS	-18452726
SD FROM EMPLOYEES	-750371
SD FROM CONSUMERS/USERS	43631449
OTHER SECURITY DEPOSITS (SD)	188951013
RETENTION MONEY FROM SUPPLIERS	17300
RETENTION MONEY FROM NON C.W.C	3937638
RETENTION MONEY FROM CONTRACTO	169765010
OTHER RETENTION DEPOSITES	1082146
OCTROI DEPOSIT	23302855
PUB.DEP. FOR WATER CONNECTION	9430336
PUB. DEP. FOR DRAINAGE CONNECTI	6252011
PUB. DEP. FOR STREET LIGHT	8842156
PUB.DEP. FOR ROADS	-17954
DEPT. FOR SCRUTINITY FEE	9221556
DEVELOPMENT CHARGES DEPOSIT	112552400
AUDA DEPO.FOR DISPOSAL OF EFFL	51560515
CHANTAR DEPOSIT	4572119
AMUSEMENT PARK DEPOSITES	665665
MISC. DEPOSITES	102355808
MUNI.COUNCILLAR'S GRANT DEPOSI	90922
WATERPARK INCOME DEPOSIT	960567
FIRE SAFETY INSTALLATION DEPOS	2169174
RECEIPT FROM GSDMA-WB FOR RESC	-2588070
TELEPHONE AUTHORITY(PAYMENT)	649438
A.E.C. AUTHORITY(PAYMENT)	-110816441
OTHER RESERVES	916980410
EMD NAGAR PALIKAS	45000
SECURITY DEPOSITS	58816
RENT DEPOSIT	-6600
Other Deposits	1095
Total	2255860069

Schedule No : B- 3

Schedule Name : Employee Benefit Payable

Nature Of Benefit	Amount
EMPLOYEE'S CONTRIBUTION TO CPF	84404761
EMPLOYEE'S CONTRIBUTION TO GPF	1415535992
EMPLOYEE'S CONTRIBUTION TO EPF	9557573
EMPLOYEE'S CONTRIBUTION TO CPF	25153
EMPLOYEE'S CONTRIBUTION TO GPF	2696128
life Insurance(Micro)	291408
PF Deduction-New pension schem	296719
Total	1512807734

Schedule No : B- 4

Schedule Name : Expenses Payable

Nature Of Expenditure	Amount
Electricity Payable	6000000
Telephone Payable	250000
Total	6250000

Schedule No : B- 5

Schedule Name : Salary & Wages Payable

Nature Of Payments	Amount
UNPAID SALARIES	-17422
UNPAID HONORARIUM	61150
REIMBURSEMENT OF LEAVE TRAVEL	3000
GROUP INSURANCE PREMIUM	48953419
EMPL.'S CONTRIBUTION TO ESIS	4336
CORPORATION'S CONTRIBUTION TO	59775914
RECOVERY OF INTEREST ON CPF AD	1170
INCOME TAX DEDUCTED AT SOURCE	55238699
PROFESSIONAL TAX	5707505
FINES AND NOTICE PAY	11980200
LIFE INSURANCE PREMIUM (LIP)	35515152
INCOME TAX- PENALTY	2506
MUNICIPAL CO -OPERATIVE BANK	2614879
REVENUE STAMP	1121
AMC STAFF KAMDAR CREDIT SOCIET	3157657
SAFAI KAMDAR SOCIETY	106493
FOURTH CLASS KAMDAR SOCIETY	550
NEW MUNICIPAL KAMDAR SOCIETY	1531
A'BAD RUSHI KAMDAR SOCIETY	525659
FIRE CREDIT SOCIETY	146692
MUNI. EMP. CREDIT & SUPPLY SOC	4623321
HEALTH TECH. STAFF CREDIT SOC.	405000
CENTRAL WORKSHOP CREDIT SOC.	18055
AROGYA PARIVAR CREDIT & SUPPLY	4800
DA DIFF.(EPF) CONTRIBUTION OF	7038670
AMC EMP CLASS 2,3 SOCIETY	-10400
P.F. RESERVE (ARREARS)	-10122
MU. SERVANT CO. OP. CREDIT AND	339127
MUNICIPAL BANK (WALEFARE FUND	2823360
MUNI. STAFF KAMDAR SOCIETY (W	6042679
SAFAI KAMDAR SOCIETY (WALEFAR	317963
AROGYA RUSHI KAMDAR SOCIETY (128160
MUNI. SERVANT SOCIETY (WALEFA	234216
FIRE BRIGADE CREDIT SOCIETY (223550
MUNI. EMPL.CREDIT & SUPPLY SOC	3227163
HEALTH TECHNICAL CREDIT SOCIET	89812
CLASS 2-3 CREDIT SOCIETY (WAL	109309
Sixth Pay Arrears In G.P.F	224705298
NET SALARY PAYABLE(THROUGH BAN	-295857316
OTHER DEDUCTIONS	5942751
SALARY ADVANCE	6562122
SALARY PAYABLE	327751035
	518488764

Schedule No : B- 6

Schedule Name : Loan From Govt and Financial Institution

Name of the Loan	Amount
Secured Loan : I	
Public Loan	1290000000
I.C.I.C.I (7.85 %)	0
Total	1290000000
Unsecured Loan : II	
Government Loan	801000000
Total	801000000
Total	0
Total { I + II }	2091000000

Schedule No : B- 7

Schedule Name : Bank Balance

Bank Name	Amount
CENTRAL BANK OF INDIA - M.MKT.	20449
Dena Bank SB-009710023759	10921
ICICI BANK A/C.002405001074	1001632333
ICICI BANK AC 02405001075	32532725
INDIAN BANK A/C.05747(18424)	265412353
KALUPUR COM.CO.OP.BK-7063	143268
ORIENTAL BANK OF COMM A/C20950	21569
SBI COMP.(GIS A/C)1000050050	137035
UNION BANK OF INDIA(ESC)23210	1247
ICICI Bank 2405001599 WZ	58088702
ICICI Bank Ltd. 2405001576 CZ	6332184
ICICI Bank Ltd. 2405008494 NZ	18779870
ICICI Bank Ltd. 624405031689 EZ	239182
ICICI Bank Ltd. 8523 SZ	15558652
ICICI Bank New West Zone	22939239
SEWA BANK A/C.SP/420	8576
HDFC A/C.NO.0692000000044	10286
IND BANK AMC WZ TAX A/C 18573	250378
INDIAN BANK-18662(10 HALF INT)	782463
ICICI BANK GSDMA 2401028803	19
ICICI BANK SB NO.002401029661	418
INDIAN BANK A/C.NO.18764	28587
U.B.I.(GENERAL)A/C.NO.11270	13442
INDIAN BANK A/C.NO.18784	694371
INDIAN BANK SB.A/C.NO.14504	15857
ICICI BANK LTD NO.2405005510	46
INDIAN BANK MAIN BR. (18576)	1300070
INDIAN BANK A/C 18500	75804
INDIAN BANK BOND INT A/C 18419	155927
UNION BANK OF INDIA A/C.23209	75139
INDIAN BANK A/C.18531	66616
CORPORATION BANK-3592	8117
U.B.I.A/C.36035	19682
INDIAN BANK A/C.NO.18819	336377
INDIAN BANK A/C.NO.18831	21410
ICICI BANK A/C.NO.002405007799	13360591
Cheques on Hand	608466007
Intercash Bank Account	101968922
Unreconciled Amount	276026722
Total	2425535555

Schedule No : B- 8

Schedule Name : Cash on Hand

Particular	Amount
Cash On Hand	86475652
Imprest Cash	650586
Total	87126238

Schedule No : B- 9

Schedule Name : Inventory

Department	Amount
Central Workshop	29801954
Central Medical Store	36529758
Jamalpur Light Department	5388098
Central Store	89169091
Metal Department	1908220
Total	162797120

Schedule No : B- 10

Schedule Name : Account Receivable

Department	Amount
Property Tax :	
2000_01	5399976884
2001_02	415522685
2002_03	521648992
2003_04	547667337
2004_05	520690000
2005_06	555057311
2006_07	536347351
2007_08	679781166
2008_09	1000270290
2009_10	1614286145
Less : Provision For Doubtful Debts (Property Tax)	8259917848
Total	3531330313

Schedule No : B- 11

Schedule Name : Investment

Investment	Amount
Indian Bank	27561486
I.C.I.C.I	140100000
Dena Bank	700000000
Central Bank Of India	700000000
SRFDCL	220000000
(0.001% Convertible Non-Cumilitive Preference 22,00,000 Shares)	
Sabarmati River Front Development Board Corporation Ltd.	200000000
(Unquoted)	
(2,00,00,000 Equity Share of Rs.10 each fully paid up)	
Total	1987661486

Schedule No : B- 12

Schedule Name : Deposits With Others

Deposit	Amount
Telephone & Telex	1082606
Electricity	6690524
Total	7773130

Schedule No : B- 13

Schedule Name : Advances to Employee

Type of Advance	Amount
Festival Advance	12411532
Food Grain Advance	508785
Travelling Advance	5830273
Recovery of Advance loan on C.P.F	21232423
Salary paid through bank	8574810
Tax collected at source	2691851
Recovery of Advance loan on G.P.F	457454543
GPF Authority Govt.	1735345725
Total (A)	2244049942

Schedule Name : Advances to Traders & Contractors

Type of Advance	Amount
Advance to Contractors for Capital Work	111832268
	-13999
	89731971
Advance to Contractors for other than Capital Work	29618226
	49484
Advace to Safai Kamdar Society	6084000
Advance for other misc Capital work	902372
Total (B)	238204322

Total { A + B } **2482254264**

Schedule No : B- 14

Schedule Name : Loan to Employee

Particular	Amount
Vehicle Loan to Employee of A.M.C	231938
Loan to Employee For Purchase of New House	-21316647
Loan To Employee For Repairing Of House	1942991
Loan To Employee For Renovation of House	197500
Total	-18944218

Schedule Name : Loan to others

Particular	Amount
Loan to Sabarmati River Front Development Corporation Ltd	3550418437
Loan to Ahmedabad Jan Marg	60000000
Ahmedabad Education Trust	100000000
BRTS	2176990645
Loan To A.M.T.S	6321212799
Total	12208621881

Total	12189677663
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Schedule No : B- 15

Schedule Name : Inter Fund Balance

Particular	Amount
NRCP Grant	74164266
GIDC Effluent Disposal Scheme	1871225
10TH Pay Commission	115758274
11TH Finance Commission	69947230
Hudco Housing Project For EWS	1202818136
CM Grant For Suvarna Jayanti	-1000000000
ONGC Earth	2145386
GMFB for Entertainment	65684024
Slum Net Working Project	101540890
TCIDS Project	26618742
S.C.L. Hospital P.P. Unit	13409959
Intergraded Child Development Project Department	2246727
Shari Kutumb Kalyan Kendra	32845703
Welfare Fund	1494719927
Total	2203770489

AHMEDABAD MUNICIPAL CORPORATION
 FUND NAME : GENERAL FUNDS
 COMBINED STATEMENT STATEMENT OF REVENUES , EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE PERIOD FROM 1-4-2009 to 31-03-2010

Particulars	Schedule No	General Fund
REVENUES		
Revenue Grants	A-1	10,226,224,611
Tax Revenues		
Rent Rates & Taxes	A-2	5,293,983,212
Non - Tax Revenues		
Fees Fines & User Charges	A-3	1,046,830,969
Interest Income	A-4	206,276,614
Income From Sale	A-5	42,916,099
Misc. / other income	A-6	250,223,509
TOTAL REVENUES		17,066,455,014
EXPENDITURE		
Administrative and General Expenses		
Salary & Wages	A-7	5,129,625,355
Fees & Charges	A-8	21,926,748
Administrative Expenses	A-9	350,433,743
Grant & Programme Expenses	A-10	3,472,225,796
Repairs & Maintainance	A-11	999,119,044
Interest & Bank Charges	A-12	94,864,576
Electricity Charges		1,037,956,289
Stores & Consumables		660,333,754
Provision for Property Tax		1,080,494,809
TOTAL EXPENDITURES		12,846,980,116
Profit before Depreciation		4,219,474,899
Less : Depreciation		747,206,910
EXCESS OF REVENUES OVER EXPENDITURES		3,472,267,989
EXCESS OF REVENUE OVER EXPENDITUR Transfer To General Fund 31st March 2010		3,472,267,989

AHMEDABAD MUNICIPAL CORPORATION
FUND NAME : GENERAL FUNDS
COMBINED STATEMENT STATEMENT OF REVENUES , EXPENDITURES AND CHANGES IN
FUND BALANCES
FOR THE PERIOD 1-4-2009 to 31-03-2010

Schedules to Statement of Revenue, Expenditure and changes in Fund Balances

Schedule No. A-1
Revenue Grants

Grant-Education	1,649,231,992
Grant-Education Cess	135,970,446
Grant-Family Planning Grant	11,190,024
Grant- Urban Community Development	817,201
Grant -ICDS	18,107,355
Grant-P.P. Programme	2,710,500
Grant - Professional Tax	(2,576)
Golden Jubilee Employment Scheme	(181,336)
Grant- Garib kalyan Kendra	3,904,022
Low Cost Sanitation Programme	61,225,000
	51,200,000
Grant-Health	14,567,760
Grant - In Liew of Octroi & Nagarpalika	8,267,272,242
Grant- Specific	10,211,981
Total	10,226,224,611

Schedule No. A-2
Rent,Rates & Taxes

Property Tax	4,320,136,946
Vehicle Tax	192,338,367
Theator Tax	3,811,723
Professional Tax	610,535,813
Fire Tax	44,802,192
sale of dal on land	797,429
Hire Sales	6,000
Licences Fees From Own & Private Property	54,986,773
Licences Fees From Openair Theator	368,528
Lease Land Rent	492,498
Free Hold Land Rent	4,376,069
Rent From Offices, Shop & Stalls	3,569,881
Rent From Stadium	7,302,070
Rent From Hall,	28,593,663
Rent From Quarters(Labour, Slum & Others)	1,051,988
Rent From Picnic House	3,005,840
Rent From Vehicle & Machinery	172,062
Other Rent	7,393,956
Dubba Act Income	7,364,761
Adultration Act Income	465,055
Nursing Home Registration Income	1,310,009
Other Charges	167,339
Shop Establishment & Renewal Charges	917,329
Income From Other Act & RTI	16,921
Total	5,293,983,212

Schedule No. A-3
Fees Fines & Other Charges

Income From Public Places	73,501,537
Zoo Income	473,920
Gift Income	(1,577,848)
Water Connection Fees/Charges/Supply Charges	59,006,364
Name Transfer Fees	3,072,583
Agnishamak Vehicle Charge	34,859
Ambulance & m Charge	1,190,415
Medical Service Charge & Fees	55,522,702
Licence Fees	10,151,755
Permit Fees	920
Building & Plant Scrutiny Fees	35,941,658
Slaughter House Fees	102,494
Parking Fees	(1,787,422)
Sample Testing Fees	46,397,194
School & College Fee	(3,384,080)
Birth & Death Registration Fees	3,955,156
Other Registration Fees	10,689,591
Stand Fees	1,521,743
Rasta Kapat Fees	52,916,911
Drainage Charges & Connection Fees	28,926,011
Copy & Comparing Fees	564,118
Business Licence Fees	54,326,004
Renewal Registration Fees	1,880,611
Sale Of Quarters On Hire	1,497,574
Development Charges	28,199,349
Betterment Charges	3,829,391
Extra F.S.I. Fees	368,121,449
Withdrawal of Garbage Fees	1,054,119
Infrastructure Development Of Fund	4,951,298
Fire Safety Charge & N.O.C. Limit	885,000
Tree Plantation Fees	23,767,908
Zonal Administrative Charges	25,294,635
Building Debris Rewnel Charges & Non T.P.& Betterment Charges	109,459,510
Betterment Charges	43,568,985
Other Charges & Fees	2,774,557
Total	1,046,830,969

Schedule No. A-4
Interest Income

Interest On Bank Deposit	195,811,148
Interest On Loan Given To Employee	5,143,143
Pre Repayment Charges On Welfare Loan	414,290
Other Interest	4,908,033
Total	206,276,614

Schedule No. A-5
Income From Sale

Scrape Sale	1,703,229
Sale Of Books	884,433
Sale Of Fertilizer	481,400
Sale Of Woods	322,695
Sale Of Stores	144,929
Sale Of Tender Form & Other Forms	19,542,858
Sale Of Dairy	18,340
Sale Of Animal	15,072
N.O.C For 40 Ch. Meters	3,055,600
Fees For Building	12,853,134
Other Sale	3,894,409
Total	42,916,099

Schedule No. A-6
Other Income

Encroachment Income	198,824
Penalty Income From Traders,Contractors & Others	10,443,057
Cease Of Deposits	561,555
Other Penalty	905,083
Loan Staff Recovery	185,931,093
Premium Income	(19,343,812)
Fire Service Training Income	590,800
Income From Complain Exps.	3,366
Chantar Fee Income	49,454,238
Membership fee & Risk Fund Welfare Fund	1,727,917
Other Income	19,751,388
Total	250,223,509

Schedule No. A-7
Salary & Wages Expenses

Salary	3,801,040,000
Bonus	30,872,641
Reimbursement of Telephone Expenses	142,489
Leave Travel Concession	426,543
Reimbursement of Medical Expenses	24,421,086
Uniform Allowance	19,631,863
Award	18,000
Contribution to Death Releif fund	265,000
Canteen Subsidy	(85,230)
Contribution to CPF	3,552,069
DLIC	5,390,191
Family Pension	976,986,015
Gratuity Expense	183,208,594
Leave Encashment	83,756,094
Total	5,129,625,355

Schedule No. A-8
Fees & Charges

Survey Fees	6,222,470
Inspection & Sample Testing Charges	269,400
Membership Fees	110,375
Legal Fees	9,170,109
Consultancy Fees	3,717,724
Licence Fees	634,708
Plan & Document Preparation Charges	976,189
Annual Membership Fees Of All India Council Of Mayors	10,000
City Managers Association	300,000
Listing Fees	172,068
Development Charges	163,645
Registration Fees	22,060
City Bond Trust Fees	158,000
Total	21,926,748

Schedule No. A-9
Administrative Expenses

Petrol & Diesel & Machine Oil Expenses	57,770,937
Gas	747,366
Lubricant Oil	9,787,998
Vehicle Running Expenses	21,984,307
Advertisement & Publicity Expenses	30,298,251
Municipal Councilar Oneraioum & Dearness	4,013,250
Comitee Expenses	91,462
Seminar Expenses	53,125
Staff Training	572,496
Election Stationery & Printing	657,441
Election Expenses	1,291,912
Legal Expenses Of M.A.C.T	3,724,981
Telephone Expenses	25,028,346
Postage & Telegram	1,089,494
Discretionary Contingency	2,916,987
Misc. Office Expenses	12,935,018
Printing & Stationery	18,541,801
Rent Of Building	1,562,400
Rent Of Vehicle	10,155,482
Drivers Expenses	1,038,002
Taxes	281,180
Rate	2,463,557
Insurance- Cash On Hand	82,615
Insurance- Other	622,563
Books & Periodicals	939,424
Security Guard Expenses	32,974,511
Traveling Expenses	1,765,493
Festival Expenses	107,043,344
Total	350,433,743

Schedule No. A-10
Grant & Programme Expenses

All Service Expenses	112,290,473
Municipal Counciller Expenses	133,914,709
Expenses From Mayers Budget	7,510,367
Slum Exps	16,492,952
	45,569,857
	77,085,147
Expenses From Deputy Mayers Budget	6,796,263
GMFB Professional Tax	7,168,682
	(3,904,022)
Expenses From Chairman Of Standing Committee Budget	8,506,231
Deshilting Charges	35,801,766
All Other Expenses	2,915,441
Progamme Expenses	43,528,128
Grant Expenses	2,957,134,791
Grant & Contribution	21,415,011
Total	3,472,225,796

Schedule No. A-11
Repairs & Maintainance

Maintainance - Building	8,162,353
Maintainance - School Building	1,774,476
Maintainance - Building Quarters	1,274,835
Maintainance - Hall	1,965,159
Maintainance - Hospital Building	2,406,965
Maintainance - Misc. For other Blg.	3,003,656
Maintainance-Water Works & Pipe Lines	77,022,018
Maintainance-Water Pumping Stations	645,599
Maintainance- Raska Water Cess	353,044,747
Maintainance- Power Pump,Compressor & Mahcinery	102,513,912
Maintainance- Traffic Signlas	2,437,821
Maintainance- Fire Equipments	2,632,243
Maintainance-All Equipments	7,446,197
Maintainance-Roads /pavements Asphalting	39,004,457
Maintainance-Bridge	64,964
Maintainance- Pond	9,531,721
Maintainance- Street Light	116,968,282
Maintainance - Gardens /parks/playgrounds	33,362,488
Maintainance - Other Public Places	1,302,152
Maintainance - Slaughter House	4,552,185
Maintainance - Pay & Use Toilets	3,238,422
Maintainance - Historical Places	5,785,102
Maintainance - Railway Crossing	772,847
Maintaince- Draiage Pipeline	49,731,151
Maintaince- Storm Water Drain	12,340,413
Maintainance-Motor Car/Jeep/Road Roller/Bus/Ambulences/others	12,124,977
Loading & Unloading Of Garbage Expenses	131,677,530
Other Loading & Unloading Expenses	5,741,455
Maintainance-Animals	50,749
Maintainance-Furniture & Fixtures	4,180,981
Maintainance-Office Equipments	4,359,186
Total	999,119,044

Schedule No. A-12
Interest & Bank Charges

Interest On Public Loan	21,588,750
Interest On Public Bond	70,176,000
Interest On C.P.F.	1,012,786
Interest On G.P.F.	444,348
Bank & Finance Charges	1,642,692
Total	94,864,576

AHMEDABAD MUNICIPAL CORPORATION
 FUND NAME : CAPITAL PROJECTS & DEVELOPMENT FUNDS
 COMBINING BALANCE - SHEET
 AS AT 31ST March 2010

Particulars	Schedule No	Tax Free Bond Issue -2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	CM Grant For Urban Development	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Nirmal Gujarat	Total
LIABILITIES AND FUND BALANCES																					
Current Liabilities																					
Fund Received				21,302,736		6,682,112	-	14,876,000			1,000,000,000					(300,000)	4,413,459,170		59,212,270		5,515,232,288
Advance Grant Received																					
Accounts Payable																					
Contractor Dues																					
Tax Payable	B-1																				
Deposits & Other Security	B-2																				
Secured Loan																					
Loan Payable	B-3	159,000,000	1,000,000,000	24,422,000																	1,183,422,000
Due to Other Fund																					
General Fund				1,202,818,136				74,164,266	1,871,225	115,758,274		2,145,386	69,947,230	26,618,742					65,684,024		1,559,007,283
Total Liabilities		159,000,000	1,000,000,000	1,248,542,872	-	6,682,112	-	89,040,266	1,871,225	115,758,274	1,000,000,000	2,145,386	69,947,230	26,618,742	-	(300,000)	4,413,459,170	-	124,896,294	-	8,257,661,571
ASSETS																					
Current Asset																					
Bank Balances	B-4		45,513	20,117																	65,627
Investments	B-5	277,597,341	802,224,380		3,381,757	195,971,755	41,767,380								2,432,370	12,806,206					1,336,181,189
Grant Receivable																					
Stock In Trade																					
Fixed Assets																					
Property , Plants & Equipments																					
Assets Capitalised In General Fund																					
Capital Work in Progress	B-6	109,471,472	974,271,766	1,506,980,544		36,945,100		1,067,664,358	205,990,873	245,574,553		8,379,122	285,811,974	177,830,912	32,687,969		4,026,419,466	164,891,352	41,215,052	35,900,366	8,920,034,879
Due From General Fund											1,000,000,000										1,000,000,000
Total Assets		387,068,813	1,776,541,659	1,507,000,661	3,381,757	232,916,855	41,767,380	1,067,664,358	205,990,873	245,574,553	1,000,000,000	8,379,122	285,811,974	177,830,912	35,120,336	12,806,206	4,026,419,466	164,891,352	41,215,052	35,900,366	11,256,281,695
Opening Balance Of Fund		228,068,813	776,496,146	258,437,672	3,380,000	228,847,603	82,982,432	978,624,092	204,146,835	129,838,581		6,233,736	215,864,744	151,212,170	35,120,000	12,806,206	4,026,419,466	99,207,328			7,437,685,824
Effect of Current Year			(45,513)	(20,117)	(1,757)	2,612,860	41,215,052		27,187	22,302					(336)	(300,000)	4,413,459,170	(65,684,024)	83,681,242	(35,900,366)	4,439,065,700
Fund Balances (Assets - Liabilities)		228,068,813	776,541,659	258,457,789	3,381,757	226,234,743	41,767,380	978,624,092	204,119,648	129,816,279	-	6,233,736	215,864,744	151,212,170	35,120,336	13,106,206	(387,039,704)	164,891,352	(83,681,242)	35,900,366	2,998,620,124

AHMEDABAD MUNICIPAL CORPORATION
Schedules attached to
Comprehensive Annual Financial Statement
As at 31st March 2010

Schedule No : B-1

Schedule Name : Tax Payables

Particulars	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Total
Tax Deducted at Source - Contractors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Tax	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-

Schedule No : B-2

Schedule Name : Deposits & Other Security

Particulars	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Total
Security Deposits Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention Money	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Schedule No : B-3

Schedule Name : Loan Payable

Particulars	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Total
Secured Loans :																		
National Housing Bank For EWS Project	-	-	24,422,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,422,000
Tax Free Bond	159,000,000	1,000,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,159,000,000
Total	159,000,000	1,000,000,000	24,422,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,183,422,000

Schedule No : B-4

Schedule Name : Bank Balances

Particulars	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Total
ICICI BANK LTD. 002405010314	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,000	-	-	44,000
ICICI BANK JNNURM ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	190,210,000	-	-	190,210,000
INDIAN BANK C A/C 18409(AAWAS)	-	45,513	20,117	-	-	-	-	-	-	-	-	-	-	-	-	-	-	65,630
INDIAN BANK A/C.18623(CITYBOND)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ICICI BANK (VAMBAY) 24/5/3173	-	-	-	-	-	-	-	-	-	-	-	-	(3)	-	-	-	-	(3)
Total	-	45,513	20,117	-	-	-	-	-	-	-	-	-	-3	-	-	-	-	190,319,627

Schedule No : B-5

Schedule Name : Investments

Investment Details	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Total
Fixed Deposit with Banks	277,597,341	802,224,380	-	3,381,757	195,971,755	41,767,380	-	-	-	-	0	-	2432370	12806206	0	-	-	1,336,181,189
Interest Accrued But Not Due On FDR's	-	-	-	-	-	-	-	-	-	-	0	-	0	-	0	-	-	-
Total	277,597,341	802,224,380	-	3,381,757	195,971,755	41,767,380	-	-	-	-	-	-	2432370	12,806,206	0	-	-	1,336,181,189

Schedule No : B-6

Schedule Name : Fixed Assets

	Tax Free Bond Issue -2004	Tax Free Bond Issue - 2005	Hudco Housing Project For EWS	Works From GSDMA ADB Assistant	GMFB Grant For UBSP Common Project	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Nirmal Gujarat	Total
Capital WIP	109,471,472	974,271,766	286,204,192	-	32,875,848	1,067,664,358	204,921,937	245,208,995	8,379,122	285811974	177830912	32687969	4,026,419,466	164,891,352	41,215,052	-	7,657,854,415
Add : Work Done	-	-	1,220,776,352	-	4,069,252	-	1,068,936	365,558	-	-	-	-	-	-	46,715,140	35,900,366	1,308,895,604
Total CWIP	109,471,472	974,271,766	1,506,980,544	-	36,945,100	1,067,664,358	205,990,873	245,574,553	8,379,122	285,811,974	177,830,912	32,687,969	4,026,419,466	164,891,352	87,930,192	35,900,366	8,966,750,019

AHMEDABAD MUNICIPAL CORPORATION
 FUND NAME : CAPITAL PROJECTS & DEVELOPMENT FUNDS
 STATEMENT OF REVENUES , EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE PERIOD ENDED 31ST MARCH 2010

(Rupees)

Particulars	Schedule No	ONGC Grant For Earthquake	Tax Free Bond Issue -2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	CM Grant For Urban Development	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Nirmal Gujarat	Total
Revenues																					
Fund Received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	A-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditure																					
Interest Expenses & Bank Charges		-	-	-	1,591,393	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,591,393
Salary & Wages		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Misc. Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Work & Charges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair & Maintaines		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintaince- Building		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Ground		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintaince-Electricals		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure		-	-	-	1,591,393	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,591,393
Excess/ (Deficiency) of Income over Expenditure		-	-	-	(1,591,393)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,591,393)
Fund Balances as on 01-04-2009		6,233,736	228,068,813	776,496,146	258,437,672	3,380,000	228,847,603	82,982,432	978,624,092	204,146,835	129,838,581	-	215,864,744	151,212,170	35,120,000	12,806,206	4,026,419,466	99,207,328	-	-	7,437,685,824
Excess/ (Deficiency) of Current Year		-	-	-	(1,591,393)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,591,393)
Effects Of Balance Sheet		-	-	45,513	1,571,276	1,757	2,612,860	41,215,052	-	27,187	22,302	-	-	-	336	(300,000)	4,413,459,170	(65,684,024)	83,681,242	(35,900,366)	4,440,657,093
Fund Balances as on 31-03-2010		6,233,736	228,068,813	776,450,633	258,417,555	3,378,243	231,460,463	124,197,484	978,624,092	204,174,022	129,860,883	-	215,864,744	151,212,170	35,119,664	12,506,206	8,439,878,636	33,523,304	83,681,242	(35,900,366)	2,998,620,124

AHMEDABAD MUNICIPAL CORPORATION
Schedules attached to
Comprehensive Annual Financial Statement
For the period 1-4-2009 to 31-03-2010

(Rupees)

Schedule No : A-1

Schedule Name : Other Income

Particulars	Schedule No	Tax Free Bond Issue - 2002	Tax Free Bond Issue -2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission
Other Deduction	-	-	-	-	-	-	-	-	-	-	-
Interest Earned	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-

ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	Total
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

AHMEDABAD MUNICIPAL CORPORATION
 FUND NAME : SPECIAL REVENUE FUND
 COMBINING BALANCE - SHEET
 AS AT 31ST MARCH 2010

(Rupees)

Particulars	Schedule No	Intergraded Child Development Project Department	Shahri Kutumb Kalyan Ekam	S.C.L Hospital Post Partum Unit	L.G Hospital Post Partum Unit	Welfare Fund	Total
<u>Liabilities And Fund Balances</u>							
Due to/(from) other Funds		2,246,727	32,845,703	13,409,959	-	1,494,719,927	1,543,222,316
<u>Current Liabilities</u>							
Sundry Creditors		-	-	-	-	-	-
Tax Payable							
Grant Payable		-	-	-	-	-	-
Total Liabilities		2,246,727	32,845,703	13,409,959	-	1,494,719,927	1,543,222,316
<u>Assets</u>							
Bank Balances		-	-	-	-	-	-
Grant Receivable		9,007,627	30,299,062	13,409,959	10,281,521	-	62,998,169
Total Assets		9,007,627	30,299,062	13,409,959	10,281,521	-	62,998,169

Opening Balance As On 01/04/2009	6,760,900	(2,546,641)	-	10,281,521	-	14,495,780
	-	-	-	-	-	-
Fund Balances (Assets - Liabilities)	6,760,900	(2,546,641)	-	10,281,521	(1,494,719,927)	(1,480,224,147)

ASSETS						
Current Assets						
Bank Balances	B-3	16,298,629	-	988,397	-	17,287,026
Investment		-	-	-	-	-
Interest Accrued But Not Due		-	-	-	-	-
Fixed Assets						-
Property , Plants & Equipments						-
Assets Capitalised In General Fund						-
Capital Work In Progress	B-4	480,881,348	116,613,752	393,546,550	-	991,041,650
Due From General Fund		-	-	-	-	-
Total Assets		497,179,977	116,613,752	394,534,947	-	1,008,328,676
Fund Balances (Assets - Liabilities)		450,045,929	14,947,280	361,857,178	(5,859,492)	820,990,895

AHMEDABAD MUNICIPAL CORPORATION
Schedules attached to
Comprehensive Annual Financial Statement
As at 31st March 2010

Schedule No : B-1

Schedule Name : Tax Payables

Particulars	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Education Trust Fund	Total
Tax Deducted at Source - Contractors	0	0	0	0	0	0
Commercial Tax	0	0	0	0	0	0
Total	0	0	0	0	0	0

Schedule No : B-2

Schedule Name : Deposits and Other Security

Particulars	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Education Trust Fund	Total
	0	0	0	0	0	0
EMD	0	0	0	0	0	0
Other Deposit	79869	36587	0	0	0	116456
Security Deposite Payable	0	0	0	0	0	0
Total	79869	36587	0	0	0	116456

Schedule No : B-3

Schedule Name : Bank Balances

Particulars	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Education Trust Fund	Total
VIJAYA BANK(MP GRANT)SB.8609	0	0	7943	0	0	7943
VIJAYA BANK-SB -730101011000039 (ARUN JATELY	0	0	4603	0	0	4603
VIJAYA BANK-SB 9910 (Smt.Alkaben)	0	0	2840	0	0	2840
VIJAYA BANK-SB 9909 (Shri Sankarshing mvaghela)	0	0	19844	0	0	19844
VIJAYA BANK SB-9862(MP LKADVA)	0	0	673786	0	0	673786
VIJAYA BANK SB-9863(MP RAJU)	0	0	7559	0	0	7559
VIJAYA BANK SB-9861(MP HARIN)	0	0	10626	0	0	10626
M.P GRANT VIJAYA BANK	0	0	0	0	0	0
VIJAYA 730101101000003 A.K. PATEL	0	0	61592	0	0	61592
VIJAYA 730101101000002 SURYAKANT	0	0	145496	0	0	145496
VIJAYA BANK SB-9864 (MP JANAK)	0	0	7368	0	0	7368
OBC A/C ASHRAM (MP.GRANT)43712	0	0	46740	0	0	46740
VIJAYA BANK SB-8749(MLA GRANT)	16298629	0	0	0	0	16298629
Total	16298629	0	988397	0	0	17287026

Schedule No : B-4

Schedule Name : Capital Work In Progress

Particulars	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Education Trust Fund	Total
Capital WIP	440985150	106247724	358685263	0	0	905,918,137
Add: For the year	39896198	10366028	34861287			45,227,315
Total	480881348	116613752	393546550	0	0	951145452
Less : Assets Transfer to General Fund	0	0	0	0	0	-
Capital WIP	480881348	116613752	393546550	0		991,041,650

AHMEDABAD MUNICIPAL CORPORATION
 FUND NAME : TRUST & AGENCY FUNDS
 STATEMENT OF REVENUES , EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE PERIOD ENDED 31ST MARCH 2010

(Rupees)

Particulars	Schedule No	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Education Trust Fund	Total
Revenues							-
Fund Received		-	-	-	-	-	-
Interest Income		-	-	-	-	-	-
Total Revenues		0	-	0	-	-	-
Expenditure							
Repair & Manintains		-	-	-	-	-	-
Closing Wip		-	-	-	-	-	-
Stores & Spares		-	-	-	-	-	-
Total Expenditure		-	-	-	-	-	-
Excess/ (Deficiency) of Income over Expenditure		0	0	0	0	0	0
Other Financing Sources							
Transfer from other fund		-	-	-	-	-	-
Fund Balances as on 01-04-2009		515,452,442	14,947,280	385,764,831	-	-	916,164,553
Adjustment in Fund		-65406513	-	(23,907,654)	(5,859,492)	-	(95,173,659)
Fund Balances as on 31-03-2010		450,045,929	14,947,280	361,857,177	(5,859,492)	-	820,990,894

Ahmedabad Municipal Corporation F.Y. 2009-10

Management's Discussion and Analysis

The purpose of Management's Discussion and Analysis is to introduce to the citizens of Ahmedabad to the information contained in the enclosed Comprehensive Annual Financial Reports and provide an objective, easily readable, and detailed analysis of Ahmedabad Municipal Corporation's (AMC) financial activities based on known facts, decisions and conditions.

The Financial Reports for 2009-10 of the Ahmedabad Municipal Corporation represent the fifth year for which the Annual Financial Statements of Ahmedabad Municipal Corporation are being published on the basis of a fund based Accrual accounting system. The Balance Sheet as on 31.03.2007,31.03.2008 and 31.03.2009 has already been put on the website.

The financial statements consist of the following major components:

- Management's Discussion and Analysis
- Combined Financial Statements for all Fund Types
- Fund Financial Statements
- Notes to Financial Statements
- Significant Accounting Policies
- Disclaimer

Combined Financial Statements for all Fund Types

The Combined Financial Statements for all Fund Types serve the purpose of providing users of these statements with a broad understanding of the AMC's financial position in a manner that is easily understandable by citizens.

Fund Financial Statements

A Fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives/activities.

In the current year and in continuation of past practice, the statements of Municipal Corporation of Ahmedabad have been prepared in terms of four different funds – the General Municipal Fund, the Capital Projects Fund, the Special Revenue Fund, and the Trust and Agency Fund.

Analysis of the Combined Financial Statements for all Fund Types

In the financial statements, all activities of the city government are considered as government's activities. Technically, one should consider business type activities of the government separately, as prescribed in the Accounting Standards under which these statements are prepared. However this change has been made in order to give a clearer picture of the overall AMC activities, considering that pure commercial activities of AMC are minimal, and these cannot, considering their nature, be taken in isolation.

Over the last two years , the Net position of AMC changed as follows:

	2008-09	2009-10
Absolute Value of Net Assets (Total Assets- Total Liabilities)	46,26,26,32,237	50,31,14,06,142
Increase/Decrease	10,770,117,265	4,04,87,73,905
Yr on Yr change	30.34%	8.75%

The Principal elements of these changes are as follows:

AMC Activities	For the year 2008-09	For the year 2009-10
Revenues		
Tax Revenues	4,45,43,36,244	5,29,39,83,212
Municipal Taxes	4,45,43,36,244	5,29,39,83,212
Non Tax Revenues including Grants	12,36,06,75,492	11,77,24,71,803
Revenue Grants	9,69,70,35,095	10,22,62,24,611
Grant in lieu of Octroi	8,26,71,43,755	8,26,72,72,242
Other Grants like education, health etc.	1,42,98,91,340	1,95,89,52,369
Other(including Interest, Fees & Fines, Excess provision written back etc)	2,66,36,40,397	1,54,62,47,192
Total Revenues	16,81,50,11,736	17,06,64,55,014
Increase/Decrease		
Yr on yr change of Total Revenues	-----	1.50%
Tax Revenue to total Revenues	26.49%	31.02 %

Grants to total revenue	57.67%	59.92%
Grant in lieu of Octroi to Total Grants	85.25 %	80.84%
Grant in lieu of Octroi to total Revenues	49.17%	48.44%
Internal Source to total revenues	42.33%	40.08 %

From the above table, the total revenue has increased marginally by 1.50% in 2009-10 compared to year 2008-09.

Share of tax revenue to total income has increased to 31.02% compared to 26.49% reflecting a growth of 17.10% which is a healthy sign. Share of grants to total revenue has marginally increased from 57.67% to 59.92%. However the share of grant in lieu of octroi to total revenue has decreased by 0.73% compared to previous year. Share of internal source out of total revenue has decreased marginally from 42.33% to 40.08% inspite of improvement in tax revenue. The reason being other income which has decreased compared to previous year. However, these types of incomes are strictly not comparable from year to year considering the very nature of such income.

Government activities increased city's net assets by Rs.404.87 crores during the fiscal year ended 31st March, 2010. The principal element of the change is the internal cash accruals earned during the year amounting to Rs.421.94 crores during the year.

The net change is:

Opening fund Balance(as on 1 st April 2009)	: Rs. 46,26,26,32,237
Closing Fund Balance (as on 31 st March 2010)	: Rs. 50,31,14,06,142

The net change in Fixed Assets is

Particulars	Year 2008-09	Year 2009-10
Gross Block Incl. CWIP	32,16,21,81,665	41,42,79,37,501
Additions Incl CWIP	9,26,57,55,836	8,25,62,10,248
Total Gross Block	41,42,79,37,501	49,68,41,47,749
Cumulative Depreciation	7,92,10,33,174	9,11,17,04,425
Net Block(Including Capital		

WIP)	33,50,69,04,327	40,57,24,43,324
Increase/Decrease	8.76,27,17,241	7,06,55,38,997

In addition to creation of fixed assets , AMC has also invested huge amount in the two prestigious projects implemented under special purpose vehicles viz. Sabarmati River Front Ltd which is executing the nationally famous Sabarmati River Front , Ahmedabad Janmarg Ltd which is executing the BRTS corridor. The corporation also grants huge amount to AMTS which runs the city bus transport service. The summarized position of amount given for these three entities is given below:

Particulars	Year 2008-09	Year 2009-10
Sabarmati River Front Development Corporation Ltd Loan	2,137,441,391	3,550,418,437*
Ahmedabad Jan Marg Ltd.Loan		60,000,000
AJML BRTS Project		2,176,990,645
AMTS	5,127,940,718	6,321,212,799
Total	7,265,382,109	12,108,621,881
Increase / Decrease	2,434,753,541	4,843,239,772

*This amount is in addition to Rs42.00 crores invested by AMC in the equity and Preference shares of the SPV.

The river front project is part financed by loan borrowed from HUDCO

The figures for Expenditure for the past two years are as follows:

Governmental Activities	For the year 2008-09	For the year 2009-10
Expenditures		
Salary and Wages	3,69,87,33,185	5,12,96,25,355
Administrative Expenses	31,18,86,046	35,04,33,743
Electricity and Lighting Expenses	88,74,95,635	1,03,79,56,289
Repairs and Maintainance	92,32,19,934	99,91,19,044
Interest and Bank Charges	14,79,32,304	9,48,64,576
Grant and programme expense	2,72,34,43,989	3,47,22,25,796

Provision for Property Taxes		1,08,04,94,809
Other Expense	56,13,36,865	68,22,60,502
Total of expenditure	9,25,40,47,958	12,84,69,80,116
Surplus before Depreciation	7,56,09,63,778	4,21,94,74,899
Depreciation	503,038,596	74,72,06,910
Excess/(Deficiency) for the year	7,057,925,183	3,47,22,67,989

The profit in the year is reflected at lower side because of i) provision for property taxes which were not made during the previous year, ii) Substantial increase in salary and grant expenses.

Major Steps in Financial and Accounting Reforms in the AMC

Currently, accounting system in AMC is based on accounting data supplied by the various Zones which is then consolidated at the Head office. AMC has started preparing its Balance Sheet on Fund Based Accrual Accounting System from the data of receipts and payments generated by the Finance and Accounts Dept. However the generation of such balance sheet from system is not yet implemented in Finance & Accounts Department because of regulatory and technical issues.

AMC has implemented a Bill processing system wherein the bills raised are processed in a computerized environment capturing the data for accrual accounting system. The information contained in this format enables the Accounts Department to capture information of capital and revenue expenditure, fixed assets, capital work in process, current assets and liabilities. The system works on simple and robust software. Appropriate measures for data security are in place for verification and validation of data and will be strengthened further.

AMC also has a robust system of budgeting wherein every project is first budgeted based on committed funds available and payments are strictly monitored vis-à-vis budgeted amounts. Payments are automatically stopped once the budgeted figures are incurred. It is proposed to strengthen the total system further by bringing all peripheral modules on a common platform. AMC is also contemplating introduction of an Engineering Data Information System to effectively monitor the execution of capital projects.

Inventory Management assumes critical importance and needs the attention of the corporation. A new system is proposed to be introduced for effective inventory management.

AMC has a robust computerized system of collecting property taxes which gets updated on real time basis. The simplification and standardization of formula for calculating the property tax has greatly reduced the instances of disputes arising out of the same. The corporation also announces collection drive for collection of arrears of earlier years and generally receives good response from the public. It also announces a rebate on advance payment of tax which generates very good response. It is also devising ways and means to recover the past arrears with the twin strategy of reward and punitive measures. The drive for collecting past arrears has been fruitful. With the merger of 13 nagarpalikas and 30 gram panchayats with AMC, the geographical area has increased substantially resulting in increase in property tax in future years.

The Central Government had commissioned Jawaharlal Nehru National Renewal Mission (JnNURM) for improving the urban infrastructure in major cities of the country. Projects approved by JnNURM are eligible for 35% grant from Central Government and 15% grant from State Government balance to be funded by the concerned corporation. AMC has one of the highest number of projects approved by JnNURM amongst all corporations of the country. The corporation has received funds amounting to Rs.441.34 crores during the year for these projects. These projects will greatly help in increasing the urban infrastructure of the city.

The corporation has received Chief Minister's Suvarn Jayanti Saheri Vikas Grant of Rs.100.00 crores during the year which will be utilized towards the development of the city.

AMC proposes to further strengthen its financial management and procedures to further increase the efficiency.

Disclaimers by Consultants:

1. All the financial figures and comments in specific or general terms made in relation to the same or the accounting process in general in the AMC are based on documents, information and explanations provided by AMC officers and staff during the course of engagement of team of M/s.Dharmendra & Khajanchi (Consulting Team) with the AMC, and the correctness, origin comprehensiveness or veracity of comments or explanations in so far as they relate to existing practices is not the responsibility of the Consulting team. It is emphasized that the total figures and process of compilation in the AMC, based on which the present document has been devised, must be made the subject of independent audit.

2. Although the Consulting team has made every effort to obtain information comprehensively for every department of the AMC and has also widely circulated the team's requirements in this regard, it is possible that some relevant information or documentation has not become available to the team. It is therefore specifically stated that this document is based upon and restricted to the set of documents, information, comments and explanations provided by AMC officers and staff and therefore any such documents, information, comments and explanations not provided to the Consulting team is excluded and the team has no responsibility whatsoever in regard to the possible present or future effects of such documents, comments, information and explanations on present document.

3. The Consulting team is not responsible for any legal or other liability that may arise in any way at any point of time from this documents or any interpretation whatsoever that may be put on the whole or part of it. Likewise, the Consulting team is not responsible for any legal consequences arising out of non-compliance by the AMC of any of its statutory or other Governmental obligations that may become apparent now or any time in the future, in whatsoever manner and in whatsoever ways.

Disclaimers by Corporation :

This Balance Sheet has been prepared by M/s. Dharmendra & Khajanchi, Chartered Accountants, the appointed consultants. The figures shown therein does not amount to any confirmation either from the Consultants or from the Corporation and is subject to approval of competent authority and audit.