

NOTES TO ACCOUNTS
AHMEDABAD MUNICIPAL CORPORATION
FINANCIAL YEAR 2007-08

❖ INCOME & EXPENDITURE ACCOUNT:-

- (1) The actual amount of income received and expenses paid are reconciled with Varshik Hisab (Receipts and Payments A/c) prepared by AMC. Thereafter, for property tax income, necessary adjustments for demand raised, write off, discount allowed etc. are made by us based on the details provided. The Revenue Grants, Fees and fine, Income from Sale and Misc. Other Incomes are accounted for on cash basis.
- (2) Interest Income on deposits is accrued based on the information provided by the corporation.
- (3) Provisions under salary and employees benefit payable are based on the information provided.
- (4) Depreciation on the Fixed Assets has been provided at the same rates of the previous year. Depreciation on addition is taken on full year considering the block of assets approach.
- (5) Interest and bank charges are accounted on cash basis.

- (6) During the year 2007 - 08, Octroi was abolished and Grant in lieu of octroi was received for a sum of Rs. 308/- crores, resulted into overall increase of revenue grants compared to last year.
- (7) Interest received on Bank Deposit is accounted as actual receipts during the year and accrual at the end of the year.

Interest accrued on deposits is calculated based on the details provided. The Interest income has increased significantly due to increase in Total Investment during the year.

❖ **BALANCE SHEET**

(8) Cash & Bank Balances:-

We have been provided with the balances of bank as per Bank Statements and as per Bank Book. The difference between the same is reconciliation difference. From the final accounts of 2006 - 07, we have come to know that the same situation was prevailing in 2006 - 07 also.

Looking to the practice followed in last years, we have also taken balances of bank as per Bank Statements while preparing accounts and the difference of balance between Bank Statements and Bank Book is shown as unreconciled balance of Rs. 16,16,59,552/-, which is reduced from Rs.18,96,33,538/- (F.Y. 2006 - 07).

(9) Accounts receivable:-

It represents property tax due during particular years from 2000 - 01 to 2007 - 08. For the year 2007 - 08, the same has been shown net of discount allowed based on the information provided to us.

Necessary adjustment for writing off of such accounts receivable is made as per recommendations in the National Accounts Manual provisions as under:-

- Outstanding for more than 2 yrs, but not exceeding 3 yrs: 25 %
- Outstanding for more than 3 yrs, but not exceeding 4 yrs: 50 %
- Outstanding for more than 4 yrs, but not exceeding 5 yrs: 75 %
- Outstanding for more than 5 yrs : 100 %

Further, we have sought for the details of vehicle tax and theatre tax in the same line of property tax, but we were provided only receipts details for the vehicle tax and theatre tax during different years. Based on the details received, the provision of tax receivable and write off cannot be made.

(10) Fixed Assets:-

For the Fixed Assets of two Municipalities viz. Motera and Chandkheda taken over by AMC during the year, we have been informed that the legal title is not transferred to the Corporation. Therefore, the Fixed Assets of two Municipalities are treated as Gift/Donation and value of the same is shown at nominal value of Re. 1/-.

We are unable to work out the capitalization of Work in progress as the same was not calculated last year also and no working was made available to us.

(11) Inventory:-

We have been provided with the values of inventory held by Central Medical Store, Central Stores, Light Department and road project. For Metal department, we have been informed that the same is closed.

(12) Investments:-

Value of investments has been taken based on the information provided by the corporation. Interest accrued on the same has been calculated as simple interest at the rates provided to us.

(13) Loans and advances :-

Loan to employees for purchase of new house shows credit balance. This account must be having debit balance. However, in absent of data of loans and advances given, the same can't be reconciled and therefore, we have taken the same as accounted by the Corporation. Further, the same was having debit balance last year i.e. 2006 - 07 also.

(14) Current liabilities:-

The Corporation has unpaid liabilities in terms of Earnest Money Deposit, deposits from contractors, Secured and unsecured loans. These liabilities are subject to verification and reconciliation.

Interest on unsecured loan has been calculated based on the details provided to us.

Contractors' payable at the year end is accounted at the actual value derived after verification of vouchers. In compared to last year, the same is reduced drastically. The issue was discussed with the concerned in charge of each zone at the time of verification of vouchers. We have been informed that the zones do not accept any bills from contractors when there is year end and the same is duly received and accounted in the next year. This has resulted into decrease in contractors' payable at the year end.

(15) Tax free Bonds 2002:-

From the data received and discussion held with officers of AMC from time to time, we have come to know that the tax free bonds 2002 were duly redeemed in the year 2006 - 07 itself. However, in the last year annual accounts the same was not given effect for. Therefore, being no actual bonds on hand in the year 2007 - 08, we have written off the same.

(16) Merger of Nagarpalikas:-

Following two Nagarpalikas were taken over by AMC during the period under accounting:-

- Motera
- Chandkheda

The fixed assets taken over by AMC from above two Nagarpalikas have been shown at Re. 1/- as the legal title has not been transferred to AMC so far. Remaining balances of assets and liabilities taken over by AMC are incorporated in the accounts as per the data made available by both Nagarpalikas.

(17) Prepaid expenses are not calculated as on 31-03-2008. The same was the situation last year also.

(18) Inter fund Balances:-

Amount used from General Fund for specific funds are not segregated in the General Fund A/c. However, the same figure is derived from the separate accounts maintained by the specific funds.

(19) Estimates and assumptions:-

A number of estimates and assumptions relating to the reporting of assets and liabilities were used to prepare these financial statements. Actual amount of accounts receivable and payable may differ as the balances of these ledgers are subject to confirmation.

(20) Contingent liability , Judgment and Claims:-

No estimate of the liability for unsettled claims has been has been reported. However, the contingent liability will have to be estimated by categorizing the various claims on the basis of information provided by AMC's legal department.

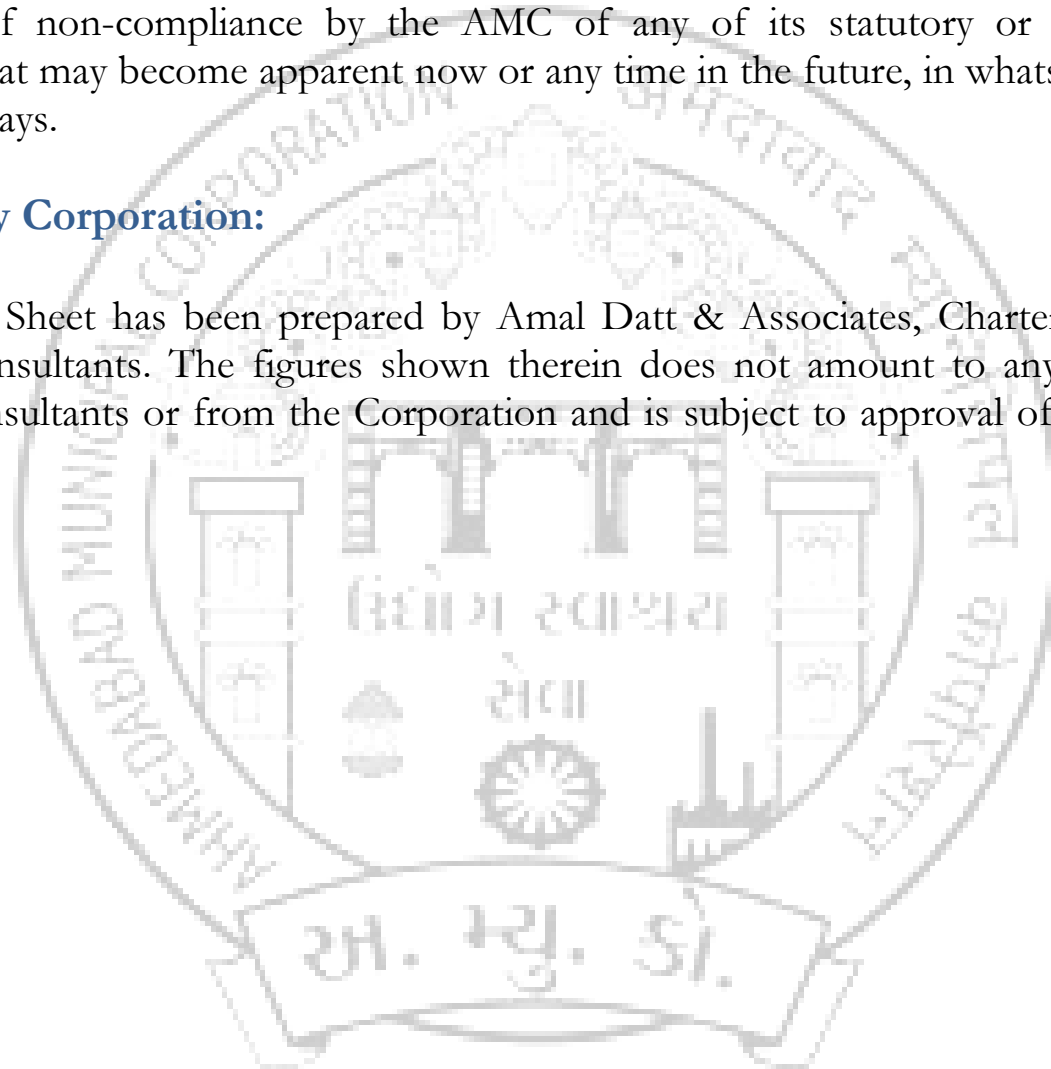
Disclaimers by Consultants:

- 1) All the financial figures and comments in specific or general terms made in relation to the same or the accounting process in general in the AMC are based on documents, information and explanations provided by AMC officers and staff during (the course of engagement of team of Amal Datt & Associates (Consulting Team) with the AMC, and the correctness, origin comprehensiveness or veracity of comments or explanations in so far as they relate to existing practices is not the responsibility of the Consulting team. It is emphasized that the total figures and process of compilation in the AMC, based on which the present document has been devised, must be made the subject of independent audit.
- 2) Although the Consulting team has made every effort to obtain information comprehensively for every department of the AMC and has also widely circulated the team's requirements in this regard, it is possible that some relevant information or documentation has not become available to the team. It is therefore specifically stated that this document is based upon and restricted to the set of documents, information, comments and explanations provided by AMC officers and staff and therefore any such documents, information, comments and explanations not provided to the Consulting team is excluded and the team has no responsibility whatsoever in regard to the possible present or future effects of such documents, comments, information and explanations on present document.
- 3) The Consulting team is not responsible for any legal or other liability that may arise in any way at any point of time from this documents or any interpretation whatsoever that may be put on the

whole or part of it. Likewise, the Consulting team is not responsible for any legal consequences arising out of non-compliance by the AMC of any of its statutory or other Governmental obligations that may become apparent now or any time in the future, in whatsoever manner and in whatsoever ways.

Disclaimers by Corporation:

This Balance Sheet has been prepared by Amal Datt & Associates, Chartered Accountants, the appointed consultants. The figures shown therein does not amount to any confirmation either from the Consultants or from the Corporation and is subject to approval of competent authority and audit.



**AHMEDABAD MUNICIPAL CORPORATION
COMPREHENSIVE ANNUAL FINANCIAL STATEMENT
COMBINED BALANCE - SHEET OF ALL FUND TYPES
AS ON 31ST MARCH 2008**

(Rupees)

Particulars	General Fund	Capital Projects & Development Funds	Special Revenue Fund	Trust & Agency Funds	Grand Total
	AMC	AMC	AMC	AMC	
Liabilities And Fund Balances					
Accounts Payable					
Contractor Payable	1,611,058	-	-	-	1,611,058
Lease Rent Payable to Govt.	-	-	-	-	-
Advance Received From State Govt. for Flats	-	-	-	-	-
Capital Grant	-	-	-	-	-
Advance Grant	-	-	-	-	-
Tax Payable	136,187,865	-	-	-	136,187,865
Deposit Other / Security	1,248,333,843	-	-	-	1,248,333,843
Accrued Liabilities					
Employees Benefit Payable	1,231,012	-	-	-	1,231,012
Expenses Payable	20,417,734	-	-	-	20,417,734
Salary & Wages Payable & Other Statutory Liabilities	1,929,263,559	-	-	-	1,929,263,559
Loan Liability					
Secured Loan	326,900,000	1,618,146,000	-	-	1,945,046,000
Unsecured Loan	801,000,000	-	-	-	801,000,000
Interest payable on Unsecured Loan	1,273,963,027	-	-	-	1,273,963,027
Due To General Fund	-	362,707,678	(356,540,389)	86,981,720	93,149,009
TOTAL LIABILITIES	5,738,908,098	1,980,853,678	(356,540,389)	86,981,720	7,450,203,107

AHMEDABAD MUNICIPAL CORPORATION
COMPREHENSIVE ANNUAL FINANCIAL STATEMENT
COMBINED BALANCE - SHEET OF ALL FUND TYPES
AS ON 31ST MARCH 2008

(Rupees)

Particulars	General Fund	Capital Projects & Development Funds	Special Revenue Fund	Trust & Agency Funds	Grand Total
ASSETS					
Current Assets					
Cash & Bank Balances & Cheques On Hand	964,907,693	47,456	-	1,221,524	966,176,673
Investments , including accrued interest	3,538,265,739	3,227,936,473	-	135,134,214	6,901,336,426
Inventories	133,277,876	-	-	-	133,277,876
Account Receivable (Net Of Provision)	3,092,555,443	-	-	-	3,092,555,443
Deposits With Other	7,773,130	-	-	-	7,773,130
Intrest Accrued on Deposits	28,095,151	-	-	-	28,095,151
Advance	2,089,056,116	-	-	-	2,089,056,116
Stock In Trade	-	-	-	-	-
Loan To AMTS & Others	4,830,628,568	-	-	-	4,830,628,568
Grant Receivable	-	-	56,482,600	-	56,482,600
Due From Other Funds	93,149,009	-	-	-	93,149,009
Fixed Assets					
Property , Plant & Equipments	21,177,557,798	-	-	-	21,177,557,798
Capital Work from Grants	-	2,775,564,302	-	791,064,986	3,566,629,288
TOTAL ASSETS	35,955,266,524	6,003,548,231	56,482,600	927,420,724	42,942,718,079
FUND BALANCES (ASSETS - LIABILITIES)	30,216,358,426	4,022,694,553	413,022,989	840,439,004	35,492,514,972

AHMEDABAD MUNICIPAL CORPORATION
FUND NAME : GENERAL FUNDS
BALANCE - SHEET
AS ON 31st MARCH 2008

(Rupees)

Particulars	Schedule No	General Fund 2007-08
<u>LABILITIES AND FUND BALANCE</u>		
Accounts Payable		
Contractor Payable		1,611,058
Tax Payable	B-1	136,187,865
Deposits and Other Security	B-2	1,248,333,843
Accrued Liabilities		
Employees Benefit Payable	B-3	1,231,012
Expenses Payable	B-4	20,417,734
Salary & Wages Payable & Other Statutory Liabilities	B-5	1,929,263,559
Loan Liability		
Secured Loans	B-6 I	326,900,000
Unsecured Loans	B-6 II	801,000,000
Loan Of Nagarpalica	B-6 III	0
Interest Payable On Unsecured Loan		1,273,963,027
TOTAL LIABILITIES		5,738,908,098
<u>ASSETS</u>		
Current Assets		
Bank Balances	B-7	941,873,279
Cash Balance	B-8	23,034,414
Inventories	B-9	133,277,876
Accounts Receivable	B-10	3,092,555,443
Investments	B-11	3,538,265,739
Deposit With Other	B-12	7,773,130
Interest Accrued But Not Due		28,095,151
Advances	B-13	2,089,056,116
Loan To employees & Others	B-14	4,830,628,568
Inter Fund Balance		93,149,009
Fixed Assets		
Property , Plant & Equipments	B-16	21,177,557,798
Assets capitalised in General Fund		
TOTAL ASSETS		35,955,266,524
FUND BALANCES (ASSETS - LIABILITIES)		30,216,358,426

AHMEDABAD MUNICIPAL CORPORATION
SCHEDULES ATTECHED TO
BALANCE SHEET
AS ON 31st March 2008

Schedule No : B- 1

Schedule Name : Tax & Other Payable

Name of the Tax & Other Payable	Amount (Rs.)
Sales Tax	16,898,609
Tax Collected At Source	(2,893,950)
State Education Cess	63,561,738
Construction Cess (T.D.O.)	20,720,466
Contractor TDS payable	38,215,414
Income Tax surcharge	2,166
Service Tax	(316,578)
Total	136,187,865

Schedule No : B- 2

Schedule Name : Deposit & Other Security

Nature Of Deposits	Amount (Rs.)
Earnest Money Deposit Traders	43,585,532
Earnest Money Deposit -Nagarpalikas	45,000
Security Deposit Traders	163,360,863
Security Deposit others	181,168,199
Security Deposit -Nagarpalikas	58,816
Retention Money From Traders	4,245
Development Charge Deposit	112,552,400
Retention Money For Capital works	10,398,332
Retention Money For other works	958,548
Octroi Deposit	23,302,855
Drainage Connection Deposit	6,252,011
Water Connection Deposit	9,430,336
Street Light Deposit	8,678,449
Scrutiniy Fee Deposit	9,221,556
Amount Received from West Auda Area for remo	51,560,515
Amusement Park Deposit	905,590
Water Park deposit	960,567
Plastr deposit	4,906,313
Fire Safety Instl Deposit	2,190,540
Other Deposit	618,793,176
Total	1,248,333,843

AHMEDABAD MUNICIPAL CORPORATION
SCHEDULES ATTECHED TO
BALANCE SHEET
AS ON 31st March 2008

Schedule No : B- 3

Schedule Name : Employee Benefit Payable

Nature Of Benefit	Amount (Rs.)
Grauity Payable	577,741
Pension Payable	653,271
Total	1,231,012

Schedule No : B- 4

Schedule Name : Expenses Payable

Nature Of Expenditure	Amount (Rs.)
Electricity Payable	10,888,686
Telephone Payable	286,450
Others payable	9,242,598
Total	20,417,734

Schedule No : B- 5

Schedule Name : Salary & Wages Payable

Nature Of Payments	Amount (Rs.)
Group Insurance Premium (G.I.S)	49,965,243
Corporation Contribution In C.P.F Scheme	70,296,417
Income Tax Deduction on Employee	21,896,007
Professional Tax Deduction	2,200,303
Life Insurance Premium (L.I.C)	9,113,921
Municipal Co-operative Bank Deduction	4,297,764
Employees Deduction in C.P.F	83,868,659
Employees Deduction in G.P.F	1,411,418,574
Employees Deduction in E.P.F	8,683,983
Binsafai Kamdar Credit Society	5,495,022
Safai Kamdar Credit Society	362,874
Ahmedabad Rushi Kamdar Credit Society	402,586
Fire Credit Society	422,059
Mun.Employee & Credit Society Ltd.	3,782,796
Health Technical Credit Society	170,600
Central Workshop Credit Society	9,828
Mun. Servant Co.op. Credit & Supply Society	282,014
Municipal Bank (Welfare Fund)	4,723,873

AHMEDABAD MUNICIPAL CORPORATION
SCHEDULES ATTECHED TO
BALANCE SHEET
AS ON 31st March 2008

Municipal Staff Kamdar Society (Welfare Fund)	5,336,290
Safai Kamdar Society (Welfare Fund)	278,053
Municipal Servant Society (Welfare Fund)	422,065
Fire Brigade Credit Society	203,685
Municipal Employee Credit & Supply Society (W)	4,279,149
Class 2-3 Credit Society (Welfare Fund)	40,397
Salary Payable	233,532,269
Salary Advances	6,562,122
4th Class employee credit society	550
Other Deduction	1,161,721
National Freedom Kamdar Credit Society	1,363
Health Technical Credit Society (welfare fund)	53,372
Total	1,929,263,559

Schedule No : B- 6

Schedule Name : Loan From Govt and Financial Institution

Name of the Loan	Amount (Rs.)
Secured Loan : I	
Public Loan	326,900,000
I.C.I.C.I (7.85 %)	
Other secured loans	
Total	326,900,000
Unsecured Loan : II	
Government Loan	801,000,000
Other loans	
Total	801,000,000
Loan Of Nagarpalika : III	
LIC Loan	
N.S.D.P. Yogana	
Revolving Fund	
Urban Development Fund	
Vajpai Yogana	
	-
Total { I + II }	1,127,900,000

AHMEDABAD MUNICIPAL CORPORATION
SCHEDULES ATTECHED TO
BALANCE SHEET
AS ON 31st March 2008

Schedule No : B- 7

Schedule Name : Bank Balance

Name of the Bank	Amount (Rs.)
ADC Bank Sabarmati1044	4,218
ADC Bank Sabarmati 858	310
BOB -2742	-
Canara Bank 4613	-
Canara Bank 4769	-
Central Bank of India	-
Chques On Hand	372,209,456
Corporation Bank-3592	8,089
Dena Bank, Ashram Road 12094	10,762
Dena Bank Chandkheda 22568	879,730
Dena Bank Chandkheda 27167	5,802,393
Dena Bank Chandkheda 27233	147,794
Dena Bank Chandkheda 27234	167,912
Dena Bank Chandkheda 27352	1,230,874
Dena Bank Chandkheda 27383	23,746
Dena Bank Chandkheda 27384	57
Dena Bank 21496	702,571
Dena Bank 21497	674,133
Dena Bank 21498	119,514
Dena Bank 21499	1,851,248
Dena Bank 21500	2,836,005
Dena Bank 21501	438,510
Dena Bank 21502	72,188
Dena Bank 21503	10,008
Dena Bank 21504	191,342
Dena Bank 22649	27,127
Dena Bank 23174	1,279,140
Dena Bank 23348	307,038
Dena Bank 23842	1,411,706
Dena Bank 25214	107,068
Dena Bank 25361	18,228
Dena Bank 25851	167,002
Dena Bank 26131	431,405
Dena Bank 26513	49,107
Dena Bank 27300	1,376,694
Dena Bank 27798	2,141,147
Global Trust Bank 2100102267	-
HDFC A/C.NO.0692000000044	10,286
HDFC A/C.NO.0692090000013	-

AHMEDABAD MUNICIPAL CORPORATION
SCHEDULES ATTECHED TO
BALANCE SHEET
AS ON 31st March 2008

ICICI Bank 2405001599	11,912,559
ICICI bank 2405007095	-
ICICI bank 29661	(34,004)
ICICI Bank A/C.002405001074	200,461,855
ICICI BANK A/C.NO.002405007799	18,682,578
ICICI Bank AC 02405001075	1,885,600
ICICI Bank Ltd. 002401029661	-
ICICI Bank Ltd. 2405001576	5,412,182
ICICI Bank Ltd. 2405008494	2,673,236
ICICI Bank Ltd. 624405031689	4,152,525
ICICI Bank Ltd. 8523	1,332,792
ICICI Bank Ltd. NO.002405003656	-
ICICI Bank Ltd. NO.002405004402 (EMD)	-
ICICI Bank Ltd. NO.2405005510	(46,357)
IDBI Bank Ltd 2820	-
Indian Bank	355,302
Indian Bank 18662- 10 Half Int	784,920
Indian Bank A/C 18498	1,014
Indian Bank A/C 18500	76,506
Indian Bank A/C.05747(18424)	1,947,782
Indian Bank A/C.18531	67,663
Indian Bank A/C.18623	97,675
Indian Bank A/C.NO. 18798	45,903
Indian Bank A/C.NO.18764	29,289
Indian Bank A/C.NO.18784	699,366
Indian Bank A/C.NO.18819	361,802
Indian Bank A/C.NO.18831	22,338
Indian Bank Bond INT. A/C 18419	155,927
Indian Bank C A/C 18409(AAWAS)	20,117
Indian Bank Main BR. (18576)	1,301,263
Indian Bank SB.A/C.NO.14504	77,152
Inter Bank Transfer	23,933,247
Inter Cash Balance	-
Kalupur Com.Co.Op.Bk-7063	1,608,244
Nagarpalika Bank Balance	-
Oriental Bank Of Comm. A/C20950	308,008
Punjab National Bank 9028	1,076
Payorders On Hand	106,309,588
S.B.I. A/C 0100005004000	50,080
S.B.I. A/C 0100005004001	48,893
S.B.I.A/C NO.01000050040	127,013
SBI A/c escrow 10542889203	10,000

AHMEDABAD MUNICIPAL CORPORATION
SCHEDULES ATTECHED TO
BALANCE SHEET
AS ON 31st March 2008

SBI A/c escrow 10542889214	328,233
SBI 0100005004004	-
SBI COMP.(GIS A/C)1000050050	41,516
Sewa Bank A/C.SP/420	8,089
U.B.I.(General)A/C.NO.11270	13,621
U.B.I.A/C.36035	19,861
UBI 11330	-
Union Bank Of India A/C.23209	75,139
Union Bank Of Indian(ESC)23210	85,899
Unreconciled bank cheque adjustment acnt	161,659,552
UTI Bank 42176	596
Vijaya bank 730101101000002 Suryakant	3,369
Vijaya bank 730101101000003 A K Patel	57,463
Total	941,873,279

Schedule No : B- 8

Schedule Name : Cash on Hand

Particular	Amount (Rs.)
Cash On Hand	22,411,617
Imprest Cash	622,797
Total	23,034,414

Schedule No : B- 9

Schedule Name : Inventory

Department	Amount (Rs.)
Central Medical Store	5,304,414
Central Stores	68,378,451
Central Workshop	50,896,112
Lamalpur Light Department	5,607,663
Metal Department	-
Road Project	3,091,236
Total	133,277,876

AHMEDABAD MUNICIPAL CORPORATION
SCHEDULES ATTECHED TO
BALANCE SHEET
AS ON 31st March 2008

Schedule No : B- 10

Schedule Name : Account Receivable

Department	Amount (Rs.)
Property Tax :	
2000_01	5,719,716,564
2001_02	410,505,088
2002_03	515,117,308
2003_04	538,799,716
2004_05	539,164,125
2005_06	618,768,272
2006_07	624,797,553
2007_08	1,046,437,339
Vehicle Tax	-
Theator Tax	-
Less : Provision For Doubtful Debts (Property Tax)	6,920,750,522
Less : Provision For Doubtful Debts (Vehicle & Theatre Tax)	-
Total	3,092,555,443

AHMEDABAD MUNICIPAL CORPORATION
SCHEDULES ATTECHED TO
BALANCE SHEET
AS ON 31st March 2008

Schedule No : B- 11

Schedule Name : Investment

Investment	Amount (Rs.)
Indian Bank	802,500,000
I.C.I.C.I	4,518,137,210
OBC	1,280,388,614
SRFDCL (0.001% convertible non-cumilitive preference 22,00,000 shares	550,000,000
SRFDCL (Unquoted 2,00,00,000 equity share of Rs. 10 each fully paid up)	200,000,000
Less: Investment from Capital & Development Fu	3,590,644,151
Investment from Trust & Agency Fund	222,115,934
Total	3,538,265,739

Schedule No : B- 12

Schedule Name : Deposits With Others

Deposit	Amount (Rs.)
Telephone & Telex	1,082,606
Electricity	6,690,524
Total	7,773,130

Schedule No : B- 13

Schedule Name : Advances to Employee

Type of Advance	Amount (Rs.)
Festival Advance	15,976,652
Food Grain Advance	508,765
Travelling Advance	5,569,783
Recovery of Advance loan on CPF	14,231,610
Recovery of Advance loan on GPF	310,408,602
GPF Authority Govt	1,480,846,767
Salary advance (paid through bank)	21,471,643
Total (A)	1,849,013,822

AHMEDABAD MUNICIPAL CORPORATION
SCHEDULES ATTECHED TO
BALANCE SHEET
AS ON 31st March 2008

Schedule Name : Advances to Traders & Contractors

Type of Advance	Amount (Rs.)
Advance to Contractors for Capital Work	125,639,069
Advance to Contractors for other than Capital Work	89,731,971
Advance for material to supplier and traders	17,630,509
Work charge Advance (Other than capital)	907,262
Advance for other misc capital work	49,484
Advance to Credit society for safai kamdar	6,084,000
Total (B)	240,042,295

Total { A + B }	2,089,056,116
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Schedule No : B- 14

Schedule Name : Loan to Employee

Particular	Amount (Rs.)
Loan to Employee For Purchase of New House	(11,878,730)
Vehicle loan to employees	234,990
Loan To Employee For Repairing / renovationOf	2,140,491
Total (A)	(9,503,249)

Schedule Name : Loan to others

Particular	Amount (Rs.)
Loan to Sabarmati River Front Development Corporation Ltd	746,916,515
Loan To A.M.T.S	4,093,215,302
Total (B)	4,840,131,817
Total { A + B }	4,830,628,568

AHMEDABAD MUNICIPAL CORPORATION
SCHEDULES ATTECHED TO
BALANCE SHEET
AS ON 31st March 2008

Schedule No : B- 15

Inter Fund Balances

Funds	Amount (Rs.)
GMFB Grant For UBSP	-
Works from GSDMA WB	-
NRCP Grant	79,844,446
GIDC Effluent Disposal Scheme	632,849
10TH Pay Commission	111,389,788
Tax Free Bond Issue - 2002	-
Tax Free Bond Issue - 2004	-
Tax Free Bond Issue - 2005	-
11TH Finance Commission	64,619,116
Hudco Housing Project For EWS	-
JNNURM	-
Vambay Pay & Use Toilet	-
Development Of Zoo	-
MLA Grant	-
MP Grant	-
GMFB Grant for urbon poor	-
ONGC Grant for Earthquake	2,145,386
GMFB for entertainmetn Tax	73,433,464
Slum Net Working Project	86,981,720
TCIDS Project	30,642,629
S.C.L. Hospital P.P. Unit	12,713,069
L.G. Hospital P.P. Unit	2,174,041
Intergraded Child Development Project Departme	1,651,125
Education Trust Fund	-
Shari Kutumb Kalyan Kendra	25,326,010
Welfare Fund	(398,404,634)
Total	93,149,009

Schedule - 16
Fixed Assets

Sr. No.	Group Of Assets	Sub Classification Of Assets	Department Name	A/c Code	% Of Depreciation	Gross Block As On 1-04-07	Addition During The Year 2007-08	Deduction/adjustment during The Year 2007-08	Total Gross Block	Accumulated Depreciation up to 31.03.07	Depreciation For the year on opening balances	Depreciation For The Year on addition/deletion	Accumulated Depreciation up to 31-03-08	Net Block as on 31-03-2008
1	Infrastructure Assets	Bridges	Estate Department	64402+64419	2.22%	817,671,000	275,974,652	-	1,093,645,652	178,367,235	14,192,544	6,126,637	198,686,416	894,959,236
2	Infrastructure Assets	Land	Estate Department	64347+601	0.00%	7,268,008,181	154,699,220	607,150	7,422,100,251	-	-	-	-	7,422,100,251
3	Infrastructure Assets	Building	Estate Department	642	1.65%	1,912,839,030	218,071,345	1,948	2,130,908,427	887,234,849	16,922,469	3,598,145	907,755,463	1,223,152,964
4	Infrastructure Assets	Drains	Drain Main Line	645	1.65%	2,479,702,316	137,225,706	31,742	2,616,896,280	793,685,072	27,819,285	2,263,700	823,768,057	1,793,128,223
5	Plant & Machinery	Drainage Pumping Station			7.00%	479,022,411	-	-	479,022,411	362,527,913	8,154,615	-	370,682,528	108,339,883
6	Pipeline	Pipeline	Drainage	64502	1.65%	684,161,927	-	-	684,161,927	149,118,578	8,828,215	-	157,946,793	526,215,134
7	Plant & Machinery	Sewage Treatment Plant	Drainage	64505	1.65%	374,156,168	334,191,142	-	708,347,310	262,117,537	1,848,637	5,514,154	269,480,328	438,866,982
8	Infrastructure Assets	Paving	SNP		5%	4,624,186	-	-	4,624,186	1,052,061	178,606	-	1,230,667	3,393,519
9	Plant & Machinery	Bore well	Water Works	64606	7%	133,640,956	-	-	133,640,956	77,094,688	3,958,239	-	81,052,927	52,588,029
10	Plant & Machinery	Tube well	Water Works	64606	7%	577,242,222	-	-	577,242,222	391,536,096	12,999,429	-	404,535,525	172,706,697
11	Pipeline	Pipeline	Water Mainline	64602	1.65%	1,613,217,089	-	-	1,613,217,089	207,045,433	23,201,832	-	230,247,265	1,382,969,824
12	Pipeline	Pipeline	Water Works	64607	1.65%	1,571,713,470	81,638,905	1,566	1,653,350,809	290,697,308	21,136,767	1,347,016	313,181,091	1,340,169,718
13	Plant & Machinery	Water Pumping Station	Water Works	646	7%	667,167,600	232,987,313	84,524	900,070,389	384,028,428	19,819,742	16,303,195	420,151,365	479,919,024
14	Civil Work	Kotarpur, Raska & Dudheshwar		643	1.65%	438,110,309	344,025,027	26,382	782,108,954	129,886,824	5,085,688	5,675,978	140,648,489	641,460,465
15	Plant & Machinery	Kotarpur, Raska & Dudheshwar		647	7%	260,018,000	27,727,154	245,000	287,500,154	200,558,964	4,162,133	1,923,751	206,644,847	80,855,307
16	Infrastructure Assets	Road	PWD	644	5%	3,196,442,526	570,397,096	140,830	3,766,698,792	1,606,101,962	79,517,028	28,512,813	1,714,131,804	2,052,566,989
17	Vehicle	Vehicle	Central Workshop	648	10%	173,256,305	15,866,885	-	189,123,190	134,103,767	3,915,254	1,586,689	139,605,709	49,517,481
18	Road Roller	Road Roller	Central Workshop	64805	10%	212,733,617	10,186,787	-	222,920,404	203,065,554	966,806	1,018,679	205,051,039	17,869,365
19	Office Equipment	Telephone & other office equipment	Communication	64703	7%	23,682,116	-	-	23,682,116	12,029,214	776,860	-	12,806,074	10,876,042
20	Computer	Computer, Printer, & other computer related assets	Communication	609	20%	247,950	15,164,107	-	15,412,057	247,945	1	3,032,821	3,280,767	12,131,290
21	Furniture & Fixture	Furniture & Fixture	Communication	610	10%	105,692	106,656	-	212,348	66,397	3,930	10,666	80,992	131,356
22	Computer	Computer, Printer, & other computer related assets	Computer	609	20%	77,118,681	-	-	77,118,681	53,774,288	4,668,879	-	58,443,167	18,675,514
23	Furniture & Fixture	Furniture & Fixture	Computer	610	10%	3,953,239	-	-	3,953,239	951,637	300,160	-	1,251,797	2,701,442
24	Vehicle	Fire Dept. Vehicle	Fire Department		10%	72,471,342	-	-	72,471,342	63,059,590	941,175	-	64,000,765	8,470,577
25	Plant & Machinery	Equipment	Fire Department	64703	7%	8,042,686	-	-	8,042,686	246,096	545,761	-	791,857	7,250,829
26	Plant & Machinery	Plant & Machinery	Hospital	647	7%	90,275,782	-	-	90,275,782	52,635,266	2,634,836	-	55,270,102	35,005,680
27	Office Equipment	Air Conditioner etc.	Hospital	60708+64708	7%	4,006,860	-	-	4,006,860	2,765,168	86,918	-	2,852,086	1,154,773
28	Furniture & Fixture	Furniture & Fixture	Hospital	610	10%	3,352,024	-	-	3,352,024	2,939,733	41,229	-	2,980,962	371,062
29	Computer	Computer, Printer, & other computer related assets	Hospital	609	20%	57,646,001	-	-	57,646,001	3,816,392	10,765,922	-	14,582,314	43,063,687
30	Dustbin	Dustbin	Hospital	64715	10%	22,400	-	-	22,400	6,720	1,568	-	8,288	14,112
31	Office Equipment	Aqua Guard, Water Cooler etc.	Library		7%	118,515	-	-	118,515	102,713	1,106	-	103,819	14,696
32	Vehicle	Vehicle	Medic College	648	10%	1,830,408	-	-	1,830,408	1,687,847	14,256	-	1,702,103	128,305
33	Office Equipment	Office Equipment	Medic College	609	7%	731,379	-	-	731,379	359,021	26,065	-	385,086	346,293
34	Office Equipment	Air Conditioner etc.	Medic College	60708+64708	7%	828,890	636,432	-	1,465,322	36,839	55,444	44,550	136,833	1,328,489
35	Furniture & Fixture	Furniture & Fixture	Medic College	610	10%	4,611,398	-	-	4,611,398	3,911,966	69,943	-	3,981,909	629,489
36	Plant & Machinery	Plant & Machinery	Medic College	647	7%	11,222,609	-	-	11,222,609	2,328,030	622,621	-	2,950,651	8,271,958
37	Office Equipment	Office Equipment	Bhalbhavan School	609	7%	39,090	-	-	39,090	39,087	0	-	39,087	3
38	Office Equipment	Office Equipment	Metal Department	609	7%	390,652	-	-	390,652	338,565	3,646	-	342,211	48,441
39	Infrastructure Assets	Poles		649	2%	149,148,440	8,022,621	53,300	157,117,761	43,782,120	2,107,326	159,386	46,048,833	111,068,928
40	Infrastructure Assets	Traffic Signal			7%	21,299,845	-	-	21,299,845	8,286,758	910,916	-	9,197,674	12,102,171
41	Infrastructure Assets	Electric Fitting & Electric Cable & Switching Point		61005	7%	181,703,154	221,576	-	181,924,730	124,055,407	4,035,342	15,510	128,106,260	53,818,470
42	Office Equipment	Office Equipment	Swimming Pool	609	7%	27,054	-	-	27,054	20,653	448	-	21,101	5,953
43	Plant & Machinery	Plant & Machinery	Swimming Pool	647	7%	3,650,560	-	-	3,650,560	2,922,217	50,984	-	2,973,201	677,359
44	Furniture & Fixture	Furniture & Fixture	Swimming Pool	610	10%	204,825	-	-	204,825	163,860	4,097	-	167,957	36,869
45	Office Equipment	Office Equipment	Tax Departement	609	7%	20,490	-	-	20,490	4,098	1,147	-	5,245	15,245
46	Plant & Machinery	Plant & Machinery	Zoo Department	647	7%	7,790,000	-	-	7,790,000	6,751,333	72,707	-	6,824,040	965,960
47	Office Equipment	Office Equipment	Zoo Department	609	7%	30,455	-	-	30,455	6,091	1,705	-	7,796	22,659
48	Plant & Machinery	Plant & Machinery	Vyayam	647	7%	1,654,540	-	-	1,654,540	532,027	78,576	-	610,603	1,043,937
49	Office Equipment	Office Equipment	Vyayam	609	7%	74,839	-	-	74,839	74,836	0	-	74,836	3
50	Storm Water Drain	Drainage	Drainage	64509	7%	634,481,291	446,465,876	14,193,317	1,066,753,850	358,088,421	19,347,501	30,259,079	407,695,001	659,058,849
51	Dhalav					1	-	-	1	-	-	-	-	1
52	Bankda				7%	137,133	-	-	137,133	13,713	8,639	-	22,352	114,781
53	Hand carts				7%	2,176,720	-	-	2,176,720	217,672	137,133	-	354,805	1,821,915
54	Dead Stock				10%	3,325,958	-	-	3,325,958	1,331,970	199,399	-	1,531,369	1,794,589
55	Containers			64715	7%	13,587,872	19,673,497	-	33,261,369	174,725	938,920	1,377,145	2,490,790	30,770,579
56	Plant & Machinery	Others		647	7%	9,801,628	-	-	9,801,628	414,426	657,104	-	1,071,530	8,730,098
57	Assets of Motera Nagarpalika				0%	1	-	-	1	-	-	-	-	1
58	Assets of Chandkheda Nagarpalika				0%	1	-	-	1	-	-	-	-	1
	Capital Work In Progress					839,084,974	625,031,331	-	1,464,116,305	-	-	-	-	1,464,116,305
	Total					25,092,624,808	3,518,313,328	15,385,759	28,595,552,377	7,006,405,110	302,819,554	108,769,915	7,417,994,579	21,177,557,798

AHMEDABAD MUNICIPAL CORPORATION
FUND NAME : CAPITAL PROJECTS & DEVELOPMENT FUNDS
COMBINING BALANCE SHEET
AS ON 31ST March 2008

Particulars	Sched ule No.	Tax Free Bond Issue - 2002	Tax Free Bond Issue - 2004	Tax Free Bond Issue - 2005	Hudco Housing project For EWS	Work From GSDMA WB Assistant	GMFB Grant For UBSP CommonProject	GMFB Grant For Urban Poor	NRCP grant	GIDC Effluent Disposal Scheme	10th Pay Commission	ONGC Grant For EarthQuake	11th Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development of Zoo	JNURM	GMFB for entertainmetn Tax	Total	
LIABILITIES AND FUND BALANCES																				
Current Liabilities																				0
Grant received																				0
Fund Balances		0	(236,510,187)	(111,751,927)	247,623,406	3,380,000	209,437,395	82,982,432	976,124,092	204,146,835	129,838,581	6,233,736	215,864,744	139,415,767	35,120,000	12,806,206	2,020,385,350	87,598,123	4,022,694,553	
Advance Grant Received																				0
Accounts Payable																				
Contractor dues																				0
Tax Payable	B-1																			0
Deposits & Other Security	B-2	0																		0
Secured loan																				
Loan payable	B-3		580,000,000	1,000,000,000	38,146,000															1,618,146,000
Due to Other Fund																				
General Fund									79,844,446	632,849	111,389,788	2,145,386	64,619,116	30,642,629				73,433,464	362,707,678	
TOTAL LIABILITIES		0	343,489,813	888,248,073	285,769,406	3,380,000	209,437,395	82,982,432	1,055,968,538	204,779,684	241,228,369	8,379,122	280,483,860	170,058,396	35,120,000	12,806,206	2,020,385,350	161,031,587	6,003,548,231	
ASSETS																				
Current Asset																				
Bank Balances	B-4						(1,757)			27,187	22,302				(276)				47,456	
Investments	B-5	0	277,597,341	630,319,307		3,381,757	196,639,312	82,982,432							3,824,768	12,806,206	2,020,385,350		3,227,936,473	
Grant receivable																				0
Stock in Trade																				0
Fixed Assets																				
Property, Plants & Equipments																				0
Assets capitalised in General Fund																				0
Capital Work from Grants	B-6	0	65,892,472	257,928,766	285,769,406		12,798,083	0	1,055,968,538	204,752,497	241,206,067	8,379,122	280,483,860	170,058,396	31,295,508			161,031,587	2,775,564,302	
Due From General Fund																				
																				0
TOTAL ASSETS		0	343,489,813	888,248,073	285,769,406	3,380,000	209,437,395	82,982,432	1,055,968,538	204,779,684	241,228,369	8,379,122	280,483,860	170,058,396	35,120,000	12,806,206	2,020,385,350	161,031,587	6,003,548,231	

Schedule of Capital & Development Fund

B - 1 Tax Payable

Particulars	Tax Free Bond Issue - 2002	Tax Free Bond Issue - 2004	Tax Free Bond Issue - 2005	Hudco Housing project For EWS	Work From GSDMA WB Assistant	GMFB Grant For UBSP CommonProject	GMFB Grant For Urban Poor	NRCP grant	GIDC Effluent Disposal Scheme	10th Pay Commission	ONGC Grant For EarthQuake	11th Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development of Zoo	JNURM	GMFB for Entertainment Tax	Total
Tax Deducted at - contractors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

B - 2 Deposits & Other Security

Particulars	Tax Free Bond Issue - 2002	Tax Free Bond Issue - 2004	Tax Free Bond Issue - 2005	Hudco Housing project For EWS	Work From GSDMA WB Assistant	GMFB Grant For UBSP CommonProject	GMFB Grant For Urban Poor	NRCP grant	GIDC Effluent Disposal Scheme	10th Pay Commission	ONGC Grant For EarthQuake	11th Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development of Zoo	JNURM	GMFB for Entertainment Tax	Total
Security Deposits payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention Money	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

B - 3 Loan payable

Particulars	Tax Free Bond Issue - 2002	Tax Free Bond Issue - 2004	Tax Free Bond Issue - 2005	Hudco Housing project For EWS	Work From GSDMA WB Assistant	GMFB Grant For UBSP CommonProject	GMFB Grant For Urban Poor	NRCP grant	GIDC Effluent Disposal Scheme	10th Pay Commission	ONGC Grant For EarthQuake	11th Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development of Zoo	JNURM	GMFB for Entertainment Tax	Total
Loan Pay		580,000,000	1,000,000,000	38,146,000														1,618,146,000
Total	-	580,000,000	1,000,000,000	38,146,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,618,146,000

B - 4 Bank Balances

Particulars	Tax Free Bond Issue - 2002	Tax Free Bond Issue - 2004	Tax Free Bond Issue - 2005	Hudco Housing project For EWS	Work From GSDMA WB Assistant	GMFB Grant For UBSP CommonProject	GMFB Grant For Urban Poor	NRCP grant	GIDC Effluent Disposal Scheme	10th Pay Commission	ONGC Grant For EarthQuake	11th Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development of Zoo	JNURM	GMFB for Entertainment Tax	Total
ICICI Bank 2401028803					(1,757)													(1,757)
OBC - 43909									27,187									27,187
AMC 18575										22,302								22,302
ICICI 3173														(276)				(276)
Total	-	-	-	-	(1,757)	-	-	-	27,187	22,302	-	-	-	(276)	-	-	-	47,456

AHMEDABAD MUNICIPAL CORPORATION
FUND NAME : TRUST & AGENCY FUNDS
COMBINING BALANCE - SHEET
AS ON 31ST March 2008

Particulars	Schedule No.	MLA Grant	Slum Net Working Project	MP Grant	Education Trust Fund	Total
LIABILITIES AND FUND BALANCES						
Current Liabilities						
Fund Received		473,095,085	14,094,230	353,249,689	-	840,439,004
Accounts Payable						
Contractor Dues						-
Tax payable	B - 1					-
Deposits and Other Security	B - 2					-
Due to general Fund			86,981,720			86,981,720
TOTAL LIABILITIES		473,095,085	101,075,950	353,249,689	-	927,420,724
ASSETS						
Current Assets						
Bank Balance	B - 3	14,582		1,206,942		1,221,524
Investment		92,369,718		42,764,496		135,134,214
Intrest Accrued But Not Due						-
Fixed Assets						
Property, Plants & Equipments						-
Assets Capitalised in General fund						-
Capital Work from Grants	B - 4	380,710,785	101,075,950	309,278,251		791,064,986
Due From General Fund						-
TOTAL ASSETS		473,095,085	101,075,950	353,249,689	-	927,420,724

B - 3 Bank Balance

Particulars	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Education Trust Fund	Total
Vijaya Bank - 8749	8,413					8,413
Vijaya Bank - 0039	6,169					6,169
OBC - 43712			46,740			46,740
Vijaya Bank - 9864			6,907			6,907
Vijaya Bank - 9863			4,181			4,181
Vijaya Bank - 9862			7,052			7,052
Vijaya Bank - 8609			343,700			343,700
Vijaya Bank - 9861			798,362			798,362
Total	14,582	-	1,206,942	-	-	1,221,524

B - 4 Capital Work from Grants

Particulars	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Education Trust Fund	Total
Work from Grants	380,710,785	101,075,950	309,278,251			791,064,986
Total	380,710,785	101,075,950	309,278,251	-	-	791,064,986

AHMEDABAD MUNICIPAL CORPORATION
FUND NAME : SPECIAL REVENUE FUND
COMBINING BALANCE - SHEET
AS ON 31ST March 2008

Particulars	Schedule No.	Integraded Child Development Project Department	Shahri kutumb Kalayan ekam	S.C.L hospital Post Partum Unit	L.G hospital Post Partum Unit	Welfare Fund	TOTAL
Liabilities And Fund Balances							
Due to/(from) other Funds		1,651,125	25,326,010	12,713,069	2,174,041	(398,404,634)	(356,540,389)
Current Liabilities							
Sundry Craditors							-
Tax Payable							-
Grant Payable							-
TOTAL LIABILITIES		1,651,125	25,326,010	12,713,069	2,174,041	(398,404,634)	(356,540,389)
ASSETS							
Bank Balance							-
Grant Receivable		5,931,900	28,241,714	12,872,649	9,436,337	-	56,482,600
TOTAL ASSETS		5,931,900	28,241,714	12,872,649	9,436,337	-	56,482,600
Opening Balance as on01/04/2007		3,631,725	938,864	35,748	6,437,989	15,074,726	26,119,052
ADD: For the Year 2007-2008		4,280,775	2,915,704	159,580	7,262,296	398,404,634	413,022,989
Fund balance (Assets - Liabilities)		7,912,500	3,854,568	195,328	13,700,285	413,479,360	439,142,041